



**TOWN OF TOWNSEND  
INCOME STATEMENT  
December 31, 2020**

REVENUES	BUDGET	ACTUAL	OVER/(UNDER)	Target % for	
				Dec 50%	Prior year actual as of December 31, 2019
Impact Fees: Fire House Impact Fees	15,000.00	5,250.00	(9,750.00)	35%	2,250.00
Town Fair Donation	2,000.00	0	(2,000.00)	0%	2,750.00
Fines - Police	8,000.00	1,307.50	(6,692.50)	16%	5,379.80
Franchise Fees	22,000.00	10,202.13	(11,797.87)	46%	10,148.48
Grants Revenue	87,400.00	2,741.24	(84,658.76)	3%	25,932.15
Municipal Street Aid Grant Impact Fees	35,000.00	28,889.45	(6,110.55)	83%	28,540.21
Interest Income	58,000.00	36,400.00	(21,600.00)	63%	62,400.00
Returned Checks	30,000.00	10,836.83	(19,163.17)	36%	22,250.81
Miscellaneous - Office Fees	0.00	50.00	50.00		50.00
Miscellaneous Income	100.00	0.00	(100.00)	0%	121.60
Permits and Fees	0.00	5,495.01	5,495.01		764.65
Property Transfer Taxes	41,900.00	21,742.94	(20,157.06)	52%	85,005.71
Real Estate Property Tax	300,000.00	142,025.70	(157,974.30)	47%	283,340.90
Town Permits	625,000.00	638,582.97	13,582.97	102%	183,922.87
Commercial Building Admin Fee	77,800.00	47,104.39	(30,695.61)	61%	58,757.91
Commercial Building Fee	0.00	0	0.00		100.00
Grass Cutting Fees	0.00	0	0.00		4,155.05
Rental Registration Fee	500.00	150.00	(350.00)	30%	300.00
Trash Collection Service	2,000.00	440.00	(1,560.00)	22%	1,290.00
Street Lights	0.00	0.00	0.00		109,875.00
					72,007.00

Park rental	1,000.00	0.00	(1,000.00)	0%	1,800.00
Community Events: Town Fair	2,000.00	(25.00)	(2,025.00)	-1%	2,225.00
<b>General Fund Revenue Total</b>	<b>1,307,700.00</b>	<b>951,193.16</b>	<b>(356,506.84)</b>	<b>73%</b>	<b>963,367.14</b>

Impact Fees: Fire House Impact Fees	20,000.00	0	(20,000.00)	0%	0
Advertising	500.00	161.10	(338.90)	32%	0
Temporary Help	3,000.00	0	(3,000.00)	0%	4,303.36
Accounting Audit	32,000.00	30,000.00	(2,000.00)	94%	20,000.00
Bank Fees - PNC	450.00	182.11	(267.89)	40%	565.61
PNC Credit Card Fees and Reward Credits	100.00	(693.34)	(793.34)	-693%	(33.07)
Computer Support	15,000.00	14,441.00	(559.00)	96%	7,073.56
Software Support	20,000.00	15,643.00	(4,357.00)	78%	7,500.00
Townsend Neighborhood Watch	1,500.00	0	(1,500.00)	0%	0
DE League of Local Governmts	2,000.00	1,500.00	(500.00)	75%	1,590.00
Decorations & Repairs - Town	2,000.00	93.61	(1,906.39)	5%	0
Community Relations	1,200.00	200.00	(1,000.00)	17%	200.00
Community Events	4,250.00	0	(4,250.00)	0%	2,609.12
Donations	500.00	0	(500.00)	0%	250.00
Elections Expense	1,000.00	0	(1,000.00)	0%	0
Maintenance Agreement	2,600.00	956.83	(1,643.17)	37%	1,305.18
Town Insurance (General Liab & Property)	22,000.00	18,819.29	(3,180.71)	86%	18,881.83
Lawn Service (Town Hall Landscaping)	300.00	75.00	(225.00)	25%	548.85
Maintenance	10,700.00	676.83	(10,023.17)	6%	4,521.85
Park Maintenance Expense	15,000.00	1,984.06	(13,015.94)	13%	4,835.92
Membership Fees	350.00	0	(350.00)	0%	100.00
General Town Hall Expenses	20,000.00	1,635.83	(18,364.17)	8%	13,816.23
General Maintenance Bldg Expenses	15,000.00	462.21	(14,537.79)	3%	0
Office Equipment: Miscellaneous	10,000.00	0	(10,000.00)	0%	1,385.86
Security System @ 141 Main Street	1,000.00	3,548.00	2,548.00	355%	517.50
Security System @ 661 South St	750.00	0.00	(750.00)	0%	0
Office Supplies	3,500.00	809.95	(2,690.05)	23%	1,917.44
Flowers & Gifts	500.00	177.48	(322.52)	35%	0
Police	60,000.00	18,170.88	(41,829.12)	30%	23,170.50

Code Red	2,500.00	2,500.00	0.00	100%	2,500.00
Postage & Delivery	3,000.00	227.12	(2,772.88)	8%	1,886.98
Town Merchandise	1,500.00	0	(1,500.00)	0%	0
Professional Fees	90,500.00	31,167.42	(59,332.58)	34%	52,039.50
Board of Adjustment	2,000.00	0	(2,000.00)	0%	0
Charter/Comp Plan Fees	3,000.00	0	(3,000.00)	0%	0
IPA Services	2,500.00	0	(2,500.00)	0%	0
Municipal Street Aid	50,000.00	0	(50,000.00)	0%	46,090.00
Street Repairs	26,700.00	0	(26,700.00)	0%	217.29
Training Classes	3,500.00	0	(3,500.00)	0%	220.00
Trash Collection Service - exp	192,000.00	101,738.22	(90,261.78)	53%	82,549.80
Travel & Entertainment	1,800.00	0	(1,800.00)	0%	28.00
Utilities - Town Hall	16,200.00	5,188.11	(11,011.89)	32%	6,560.22
Utilities - Maint Bldg	1,650.00	719.95	(930.05)	44%	0
Payroll	414,850.00	172,101.80	(242,748.20)	41%	148,892.17
Street Lights	80,850.00	42,689.60	(38,160.40)	53%	40,121.35
Miscellaneous Expense	44,700.00	0	(44,700.00)	0%	25,932.15
Unrealized Gains/Losses	0.00	(106,899.28)	(106,899.28)		(28,590.66)
Vehicle Expenses	17,850.00	1,250.59	(16,599.41)	7%	2,084.91
Realized Gains/Losses	0.00	(17,623.40)	(17,623.40)		(9,756.05)
Capital Expenses	87,400.00	8,105.00	(79,295.00)	9%	1,000.00
<b>General Fund Expenditure Total</b>	<b>1,307,700.00</b>	<b>350,008.97</b>	<b>(957,691.03)</b>	<b>27%</b>	<b>486,835.40</b>