



**TOWN OF TOWNSEND
INCOME STATEMENT
February 28, 2021**

REVENUES	BUDGET	ACTUAL	OVER/(UNDER)	Target % for Feb 66%	Prior year actual as of February 28, 2020
Impact Fees: Fire House Impact Fees	15,000.00	5,250.00	(9,750.00)	35%	5,250.00
Town Fair Donation	2,000.00	-	(2,000.00)	0%	2,750.00
Fines - Police	8,000.00	2,340.50	(5,659.50)	29%	6,431.46
Franchise Fees	22,000.00	16,975.24	(5,024.76)	77%	16,421.75
Grants Revenue	87,400.00	19,204.64	(68,195.36)	22%	26,932.15
Municipal Street Aid Grant	35,000.00	57,752.56	22,752.56	165%	57,080.41
Impact Fees	58,000.00	36,400.00	(21,600.00)	63%	83,200.00
Interest Income	30,000.00	8,724.67	(21,275.33)	29%	23,730.04
Returned Checks	-	50.00	50.00		100.00
Miscellaneous - Office Fees	100.00	-	(100.00)	0%	143.50
Miscellaneous Income	-	5,495.67	5,495.67		764.65
Lien/Attorney Fees (Revenue)	-	-	-		125.00
Permits and Fees	41,900.00	39,892.34	(2,007.66)	95%	106,575.89
Property Transfer Taxes	300,000.00	160,337.70	(139,662.30)	53%	319,281.57
Real Estate Property Tax	625,000.00	614,429.49	(10,570.51)	98%	183,909.48
Town Permits	77,800.00	48,505.85	(29,294.15)	62%	83,109.68
Commercial Building Admin Fee	-	-	-		100.00
Commercial Building Fee	-	-	-		4,155.05
Grass Cutting Fees	500.00	150.00	(350.00)	30%	300.00
Rental Registration Fee	2,000.00	1,280.00	(720.00)	64%	1,690.00

Trash Collection Service	-	1,918.17	1,918.17		170,570.00
Street Lights	-	1,052.99	1,052.99		106,689.70
Park rental	1,000.00	-	(1,000.00)	0%	1,850.00
Community Events: Town Fair	2,000.00	(25.00)	(2,025.00)	-1%	2,225.00
General Fund Revenue Total	1,307,700.00	1,019,734.82	(287,965.18)	78%	1,203,385.33

EXPENDITURES	BUDGET	ACTUAL	OVER/(UNDER)	Target % for Feb 66%	Prior year actual as of February 28, 2020
Impact Fees: Fire House Impact Fees	20,000.00	14,250.00	(5,750.00)	71%	22,500.00
Advertising	500.00	187.06	(312.94)	37%	-
Temporary Help	3,000.00	-	(3,000.00)	0%	4,303.36
Accounting Audit	32,000.00	32,000.00	-	100%	20,000.00
Bank Fees - PNC	450.00	182.11	(267.89)	40%	665.36
PNC Credit Card Fees and Reward Credits	100.00	(1,095.60)	(1,195.60)	-1096%	(33.07)
Computer Support	15,000.00	7,821.00	(7,179.00)	52%	8,098.56
Software Support	20,000.00	15,643.00	(4,357.00)	78%	15,084.50
Townsend Neighborhood Watch	1,500.00	-	(1,500.00)	0%	-
DE League of Local Governmts	2,000.00	1,500.00	(500.00)	75%	1,590.00
Decorations & Repairs - Town	2,000.00	135.53	(1,864.47)	7%	-
Community Relations	1,200.00	200.00	(1,000.00)	17%	277.12
Community Events Expense	4,250.00	-	(4,250.00)	0%	2,782.78
Donations	500.00	-	(500.00)	0%	250.00
Hazardous Mitigation-Outreach Campaign	-	-	-		-
Elections Expense	1,000.00	-	(1,000.00)	0%	-
Maintenance Agreement	2,600.00	1,462.29	(1,137.71)	56%	1,628.58
Town Insurance (General Liab & Property)	22,000.00	18,819.29	(3,180.71)	86%	19,489.83
Lawn Service (Town Hall Landscaping)	300.00	75.00	(225.00)	25%	548.85
Maintenance	10,700.00	1,441.02	(9,258.98)	13%	6,806.15
Park Maintenance Expense	15,000.00	2,279.37	(12,720.63)	15%	5,251.82
Membership Fees	350.00	-	(350.00)	0%	260.00
General Town Hall Expenses	20,000.00	1,715.53	(18,284.47)	9%	13,773.08
General Maintenance Bldg Expenses	15,000.00	462.21	(14,537.79)	3%	-

Office Equipment: Miscellaneous	10,000.00	209.99	(9,790.01)	2%	1,385.86
Security System @ 141 Main Street	1,000.00	3,548.00	2,548.00	355%	697.00
Security System @ 661 South St	750.00	-	(750.00)	0%	-
Office Supplies	3,500.00	1,536.56	(1,963.44)	44%	1,917.44
Flowers & Gifts	500.00	177.48	(322.52)	35%	-
Police	60,000.00	32,148.48	(27,851.52)	54%	29,722.50
Code Red	2,500.00	2,500.00	-	100%	2,500.00
Postage & Delivery	3,000.00	547.88	(2,452.12)	18%	1,882.48
Town Merchandise	1,500.00	-	(1,500.00)	0%	-
Professional Fees: General Engineering	90,500.00	45,699.09	(44,800.91)	50%	61,349.09
Board of Adjustment	2,000.00	-	(2,000.00)	0%	-
Charter/Comp Plan Fees	3,000.00	-	(3,000.00)	0%	-
IPA Services	2,500.00	-	(2,500.00)	0%	-
Municipal Street Aid	50,000.00	-	(50,000.00)	0%	46,090.00
Street Repairs	26,700.00	5,100.00	(21,600.00)	19%	217.29
Training Classes	3,500.00	-	(3,500.00)	0%	220.00
Trash Collection Service - exp	192,000.00	101,738.52	(90,261.48)	53%	112,236.02
Travel & Entertainment	1,500.00	-	(1,500.00)	0%	29.45
Travel & Entertainment: Meals	300.00	48.96	(251.04)	16%	25.00
Utilities - Town Hall	16,200.00	7,854.36	(8,345.64)	48%	8,677.86
Utilities - Maint Bldg	1,650.00	2,374.67	724.67	144%	669.64
Payroll	414,850.00	217,925.17	(196,924.83)	53%	195,090.94
Street Lights	80,850.00	57,723.26	(23,126.74)	71%	53,890.30
Miscellaneous Expense	44,700.00	-	(44,700.00)	0%	25,932.15
Unrealized Gains/Losses	-	(107,851.94)	(107,851.94)		(7,103.74)
Vehicle Expenses	17,850.00	1,250.59	(16,599.41)	7%	2,084.91
Realized Gains/Losses	-	(17,623.40)	(17,623.40)		(9,832.51)
Capital Expenses	87,400.00	2,335.00	(85,065.00)	3%	21,969.52
General Fund Expenditure Total	1,307,700.00	454,320.48	(853,379.52)	35%	672,928.12