



**TOWN OF TOWNSEND
INCOME STATEMENT
July 31, 2021**

REVENUES	BUDGET	ACTUAL	OVER/(UNDER)	Target % for July 8%	Prior year actual as of July 31, 2020
Impact Fees: Fire House Impact Fees	22,500.00	-	(22,500.00)	0%	750.00
Town Fair Donation	1,000.00	-	(1,000.00)	0%	-
Fines - Police	4,500.00	334.41	(4,165.59)	7%	-
Franchise Fees	22,000.00	-	(22,000.00)	0%	-
Grants Revenue	25,000.00	395,353.13	370,353.13	1581%	-
Municipal Street Aid Grant	57,700.00	-	(57,700.00)	0%	-
Impact Fees	156,000.00	-	(156,000.00)	0%	5,200.00
Interest Income	18,000.00	(3,261.94)	(21,261.94)	-18%	(2,339.01)
Filing Fees	-	350.00	350.00		-
Permits and Fees	56,400.00	3,425.00	(52,975.00)	6%	5,095.00
Property Transfer Taxes	300,000.00	1,350.00	(298,650.00)	0%	6,719.66
Real Estate Property Tax	646,000.00	210.57	(645,789.43)	0%	-
Town Permits	141,175.00	2,408.76	(138,766.24)	2%	6,453.24
Grass Cutting Fees	300.00	-	(300.00)	0%	-
Rental Registration Fee	1,600.00	-	(1,600.00)	0%	-
Trash Collection Service	-	-	-		1,566.52
Street Lights	-	-	-		944.81
Park rental	500.00	100.00	(400.00)	20%	(100.00)
Community Events: Town Fair	1,500.00	525.00	(975.00)	35%	(425.00)
General Fund Revenue Total	1,454,175.00	400,794.93	(1,053,380.07)	28%	23,865.22

EXPENDITURES	BUDGET	ACTUAL	OVER/(UNDER)	Target % for July 8%	Prior year actual as of July 31, 2020
Impact Fees: Fire House Impact Fees	22,500.00	-	(22,500.00)	0%	0
Advertising	300.00	-	(300.00)	0%	80.55
Temporary Help	3,000.00	-	(3,000.00)	0%	0
Accounting Audit	25,000.00	-	(25,000.00)	0%	0
Bank Fees - PNC	150.00	-	(150.00)	0%	182.11
Computer Support	9,800.00	650.00	(9,150.00)	7%	650.00
Software Support	18,200.00	9,084.50	(9,115.50)	50%	6,252.50
DE League of Local Governmts	2,500.00	1,500.00	(1,000.00)	60%	1,500.00
Decorations & Repairs - Town	2,000.00	149.55	(1,850.45)	7%	0.00
Community Relations	1,200.00	8.97	(1,191.03)	1%	0
Community Events Expense	5,500.00	-	(5,500.00)	0%	0
Townsend Wildlife Habitat	100.00	-	(100.00)	0%	0
Elections Expense	1,500.00	-	(1,500.00)	0%	0
Maintenance Agreement	2,600.00	165.46	(2,434.54)	6%	161.70
Town Insurance (General Liab & Property)	20,000.00	8,459.92	(11,540.08)	42%	8,821.21
Lawn Service (Town Hall Landscaping)	300.00	65.00	(235.00)	22%	0.00
Maintenance	5,700.00	210.01	(5,489.99)	4%	0
Park Maintenance Expense	10,000.00	310.34	(9,689.66)	3%	21.33
Membership Fees	1,200.00	-	(1,200.00)	0%	0
General Town Hall Expenses	10,000.00	-	(10,000.00)	0%	0
General Maintenance Bldg Expenses	15,000.00	-	(15,000.00)	0%	0
Office Equipment	3,000.00	-	(3,000.00)	0%	0
Security System @ 141 Main Street	1,000.00	-	(1,000.00)	0%	31.00
Security System @ 661 South St	1,000.00	-	(1,000.00)	0%	0
Office Supplies	3,500.00	-	(3,500.00)	0%	5.99
Flowers & Gifts	500.00	-	(500.00)	0%	0
Police	60,000.00	6,789.12	(53,210.88)	11%	0.00
Code Red	2,500.00	2,537.50	37.50	102%	2,500.00
Postage & Delivery	2,000.00	4.80	(1,995.20)	0%	0

Town Merchandise/Uniforms	2,000.00	-	(2,000.00)	0%	0
Professional Fees	120,500.00	9,259.50	(111,240.50)	8%	5,133.33
Board of Adjustment	2,000.00	-	(2,000.00)	0%	0
Charter/Comp Plan Fees	2,000.00	-	(2,000.00)	0%	0
IPA Services	1,000.00	-	(1,000.00)	0%	0
Street Repairs	76,500.00	-	(76,500.00)	0%	0
Training Classes	3,500.00	-	(3,500.00)	0%	0
Trash Collection Service - exp	212,000.00	17,276.42	(194,723.58)	8%	16,745.70
Travel & Entertainment	2,000.00	-	(2,000.00)	0%	0
Travel & Entertainment: Meals	500.00	-	(500.00)	0%	0
Utilities - Town Hall	12,900.00	888.46	(12,011.54)	7%	860.96
Utilities - Maint Bldg	4,000.00	60.99	(3,939.01)	2%	0
Payroll	438,900.00	20,283.03	(418,616.97)	5%	23,528.60
Street Lights	95,100.00	7,559.50	(87,540.50)	8%	6,878.18
Miscellaneous Expense	125,825.00	-	(125,825.00)	0%	0
Unrealized Gains/Losses	-	(15,516.83)	(15,516.83)		(34,544.64)
Vehicle Expenses	-	-	-		1,086.68
Capital Expenses	125,400.00	42,240.02	(83,159.98)	34%	575.00
General Fund Expenditure Total	1,454,175.00	111,986.26	(1,342,188.74)	8%	40,470.20