



**TOWN OF TOWNSEND  
INCOME STATEMENT  
March 31, 2021**

<b>REVENUES</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>OVER/(UNDER)</b>	<b>Target % for Mar 75%</b>	<b>Prior year actual as of March 31, 2020</b>
Impact Fees: Fire House Impact Fees	15,000.00	5,250.00	(9,750.00)	35%	6,750.00
Town Fair Donation	2,000.00	0	(2,000.00)	0%	2,750.00
Fines - Police	8,000.00	2,912.50	(5,087.50)	36%	7,054.80
Franchise Fees	22,000.00	16,975.24	(5,024.76)	77%	16,421.75
Grants Revenue	87,400.00	19,204.64	(68,195.36)	22%	26,932.15
Municipal Street Aid Grant	35,000.00	57,752.56	22,752.56	165%	57,080.41
Impact Fees	58,000.00	36,400.00	(21,600.00)	63%	93,600.00
Interest Income	30,000.00	14,219.01	(15,780.99)	47%	28,709.81
Returned Checks	0.00	100.00	100.00		100.00
Miscellaneous - Office Fees	100.00	0.00	(100.00)	0%	151.80
Miscellaneous Income	0.00	5,495.01	5,495.01		764.65
Lien/Attorney Fees (Revenue)	0.00	0	-		125.00
Permits and Fees	41,900.00	46,086.80	4,186.80	110%	112,536.07
Property Transfer Taxes	300,000.00	191,602.16	(108,397.84)	64%	341,261.99
Real Estate Property Tax	625,000.00	614,747.84	(10,252.16)	98%	183,827.32
Town Permits	77,800.00	53,458.23	(24,341.77)	69%	97,263.67
Commercial Building Admin Fee	0.00	0	-		100.00
Commercial Building Fee	0.00	0	-		4,155.05
Grass Cutting Fees	500.00	150.00	(350.00)	30%	450.00

Rental Registration Fee	2,000.00	1,280.00	(720.00)	64%	1,910.00
Trash Collection Service	0.00	1,918.17	1,918.17		170,556.50
Street Lights	0.00	1,052.99	1,052.99		106,650.70
Park rental	1,000.00	0.00	(1,000.00)	0%	1,900.00
Community Events: Town Fair	2,000.00	(25.00)	(2,025.00)	-1%	2,225.00
<b>General Fund Revenue Total</b>	<b>1,307,700.00</b>	<b>1,068,580.15</b>	<b>(239,119.85)</b>	<b>82%</b>	<b>1,263,276.67</b>

<b>EXPENDITURES</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>OVER/(UNDER)</b>	<b>Target % for March 75%</b>	<b>Prior year actual as of March 31, 2020</b>
Impact Fees: Fire House Impact Fees	20,000.00	14,250.00	(5,750.00)	71%	22,500.00
Advertising	500.00	187.06	(312.94)	37%	0
Temporary Help	3,000.00	0	(3,000.00)	0%	4,303.36
Accounting Audit	32,000.00	32,000.00	-	100%	20,000.00
Bank Fees - PNC	450.00	182.11	(267.89)	40%	712.36
PNC Credit Card Fees and Reward Credits	100.00	(1,095.60)	(1,195.60)	-1096%	547.02
Computer Support	15,000.00	9,121.00	(5,879.00)	61%	8,748.56
Software Support	20,000.00	15,643.00	(4,357.00)	78%	15,084.50
Townsend Neighborhood Watch	1,500.00	0	(1,500.00)	0%	0
DE League of Local Governmts	2,000.00	1,500.00	(500.00)	75%	1,590.00
Decorations & Repairs - Town	2,000.00	135.53	(1,864.47)	7%	0
Community Relations	1,200.00	200.00	(1,000.00)	17%	1,234.12
Community Events Expense	4,250	112.85	(4,137.15)	3%	2,782.78
Donations	500.00	0	(500.00)	0%	250.00
Hazardous Mitigation-Outreach Campaign	0	0	-		0
Elections Expense	1,000.00	0	(1,000.00)	0%	0
Maintenance Agreement	2,600.00	1,943.35	(656.65)	75%	1,920.01
Town Insurance (General Liab & Property)	22,000.00	18,819.29	(3,180.71)	86%	19,185.83
Lawn Service (Town Hall Landscaping)	300.00	75.00	(225.00)	25%	548.85
Maintenance	10,700.00	1,952.91	(8,747.09)	18%	6,908.14
Park Maintenance Expense	15,000.00	2,302.95	(12,697.05)	15%	5,652.80
Membership Fees	350.00	0	(350.00)	0%	260.00
General Town Hall Expenses	20,000.00	1,763.32	(18,236.68)	9%	13,788.08

General Maintenance Bldg Expenses	15,000.00	462.21	(14,537.79)	3%	57.28
Office Equipment: Miscellaneous	10,000.00	209.99	(9,790.01)	2%	1,385.86
Security System @ 141 Main Street	1,000.00	3,548.00	2,548.00	355%	697.00
Security System @ 661 South St	750.00	0.00	(750.00)	0%	0
Office Supplies	3,500.00	1,488.51	(2,011.49)	43%	2,192.91
Flowers & Gifts	500.00	177.48	(322.52)	35%	75.00
Police	60,000.00	32,148.48	(27,851.52)	54%	32,953.00
Code Red	2,500.00	2,500.00	-	100%	2,500.00
Postage & Delivery	3,000.00	2,124.44	(875.56)	71%	2,054.41
Town Merchandise/Uniforms	1,500.00	0	(1,500.00)	0%	0
Professional Fees	90,500.00	53,515.59	(36,984.41)	59%	83,274.59
Board of Adjustment	2,000.00	0	(2,000.00)	0%	0
Charter/Comp Plan Fees	3,000.00	0	(3,000.00)	0%	0
IPA Services	2,500.00	0	(2,500.00)	0%	0
Municipal Street Aid	50,000.00	0	(50,000.00)	0%	46,090.00
Street Repairs	26,700.00	5,100.00	(21,600.00)	19%	315.48
Training Classes	3,500.00	0	(3,500.00)	0%	220.00
Trash Collection Service - exp	192,000.00	151,720.44	(40,279.56)	79%	128,247.32
Travel & Entertainment	1,500.00	0	(1,500.00)	0%	29.45
Travel & Entertainment: Meals	300.00	48.96	(251.04)	16%	40.00
Utilities - Town Hall	16,200.00	8,639.45	(7,560.55)		9,714.63
Utilities - Maint Bldg	1,650.00	2,454.01	804.01	149%	669.64
Payroll	414,850.00	245,312.54	(169,537.46)	59%	227,877.33
Street Lights	80,850.00	65,242.39	(15,607.61)	81%	60,763.93
Miscellaneous Expense	44,700.00	0	(44,700.00)	0%	28,399.11
Unrealized Gains/Losses	0.00	-112,971.89	(112,971.89)		103,146.65
Vehicle Expenses	17,850.00	1,250.59	(16,599.41)	7%	2,259.62
Realized Gains/Losses	0.00	-19,564.52	(19,564.52)		-10,120.71
Capital Expenses	87,400.00	13,777.01	(73,622.99)	16%	23,552.52
<b>General Fund Expenditure Total</b>	<b>1,307,700.00</b>	<b>556,276.45</b>	<b>(751,423.55)</b>	<b>43%</b>	<b>872,411.43</b>