



**TOWN OF TOWNSEND
INCOME STATEMENT
May 31, 2021**

REVENUES	BUDGET	ACTUAL	OVER/(UNDER)	Target % for May 92%	Prior year actual as of May 31, 2020
Impact Fees: Fire House Impact Fees	15,000.00	5,250.00	(9,750.00)	35%	9,000.00
Town Fair Donation	2,000.00	-	(2,000.00)	0%	2,750.00
Fines - Police	8,000.00	4,170.37	(3,829.63)	52%	7,968.37
Franchise Fees	22,000.00	21,797.13	(202.87)	99%	21,635.03
Grants Revenue	87,400.00	19,204.64	(68,195.36)	22%	26,932.15
Municipal Street Aid Grant	35,000.00	57,752.56	22,752.56	165%	57,080.41
Impact Fees	58,000.00	36,400.00	(21,600.00)	63%	109,200.00
Interest Income	30,000.00	13,346.88	(16,653.12)	44%	29,793.19
Returned Checks	-	100.00	100.00		100.00
Miscellaneous - Office Fees	100.00	-	(100.00)	0%	151.80
Miscellaneous Income	-	5,595.61	5,595.61		764.65
Lien/Attorney Fees (Revenue)	-	125.00	125.00		125.00
Permits and Fees	41,900.00	53,061.80	11,161.80	127%	117,661.07
Property Transfer Taxes	300,000.00	224,742.66	(75,257.34)	75%	402,409.97
Real Estate Property Tax	625,000.00	618,530.80	(6,469.20)	99%	183,827.32
Town Permits	77,800.00	58,349.14	(19,450.86)	75%	121,246.92
Commercial Building Admin Fee	-	-	-		100.00
Commercial Building Fee	-	-	-		4,155.05
Grass Cutting Fees	500.00	300.00	(200.00)	60%	750.00

Rental Registration Fee	2,000.00	1,280.00	(720.00)	64%	2,010.00
Trash Collection Service	-	1,578.97	1,578.97		222,346.22
Street Lights	-	936.41	936.41		139,839.70
Park rental	1,000.00	50.00	(950.00)	5%	1,800.00
Community Events: Town Fair	2,000.00	(25.00)	(2,025.00)	-1%	2,225.00
General Fund Revenue Total	1,307,700.00	1,122,546.97	(185,153.03)	86%	1,463,871.85

EXPENDITURES	BUDGET	ACTUAL	OVER/(UNDER)	Target % for Apr 92%	Prior year actual as of May 31, 2020
Impact Fees: Fire House Impact Fees	20,000.00	14,250.00	(5,750.00)	71%	22,500.00
Advertising	500.00	187.06	(312.94)	37%	134.25
Temporary Help	3,000.00	-	(3,000.00)	0%	4,303.36
Accounting Audit	32,000.00	32,000.00	-	100%	20,000.00
Bank Fees - PNC	450.00	182.11	(267.89)	40%	872.94
PNC Credit Card Fees and Reward Credits	100.00	(1,811.70)	(1,911.70)	-1812%	466.93
Computer Support	15,000.00	10,651.17	(4,348.83)	71%	10,048.56
Software Support	20,000.00	15,770.41	(4,229.59)	79%	16,732.43
Townsend Neighborhood Watch	1,500.00	-	(1,500.00)	0%	-
DE League of Local Governmts	2,000.00	1,500.00	(500.00)	75%	1,590.00
Decorations & Repairs - Town	2,000.00	166.93	(1,833.07)	8%	-
Community Relations	1,200.00	200.00	(1,000.00)	17%	1,240.36
Community Events	4,250.00	112.85	(4,137.15)	3%	3,476.28
Donations	500.00	-	(500.00)	0%	250.00
Elections Expense	1,000.00	818.82	(181.18)	82%	-
Maintenance Agreement	2,600.00	2,274.27	(325.73)	87%	2,243.41
Town Insurance (General Liab & Property)	22,000.00	18,819.29	(3,180.71)	86%	19,185.83
Lawn Service (Town Hall Landscaping)	300.00	146.96	(153.04)	49%	548.85
Maintenance	10,700.00	2,625.09	(8,074.91)	25%	6,908.14
Park Maintenance Expense	15,000.00	2,637.53	(12,362.47)	18%	7,599.50
Membership Fees	350.00	-	(350.00)	0%	260.00
General Town Hall Expenses	20,000.00	2,197.73	(17,802.27)	11%	13,802.08
General Maintenance Bldg Expenses	15,000.00	462.21	(14,537.79)	3%	81.66

Office Equipment	10,000.00	959.78	(9,040.22)	10%	1,623.05
Security System @ 141 Main Street	1,000.00	3,848.00	2,848.00	385%	1,390.00
Security System @ 661 South St	750.00	550.00	(200.00)	73%	550.00
Office Supplies	3,500.00	2,393.09	(1,106.91)	68%	2,509.00
Flowers & Gifts	500.00	177.48	(322.52)	35%	75.00
Police	60,000.00	52,915.20	(7,084.80)	88%	37,992.50
Code Red	2,500.00	2,500.00	-	100%	2,500.00
Postage & Delivery	3,000.00	2,143.71	(856.29)	71%	3,172.70
Town Merchandise/Uniforms	1,500.00	-	(1,500.00)	0%	-
Professional Fees	90,500.00	67,109.76	(23,390.24)	74%	95,612.42
Board of Adjusment	2,000.00	-	(2,000.00)	0%	-
Charter/Comp Plan Fees	3,000.00	-	(3,000.00)	0%	-
IPA Services	2,500.00	-	(2,500.00)	0%	-
Municipal Street Aid	50,000.00	-	(50,000.00)	0%	46,090.00
Street Repairs	26,700.00	5,100.00	(21,600.00)	19%	355.23
Training Classes	3,500.00	-	(3,500.00)	0%	275.00
Trash Collection Service - exp	192,000.00	168,872.12	(23,127.88)	88%	144,339.18
Travel & Entertainment	1,500.00	-	(1,500.00)	0%	29.45
Travel & Entertainment: Meals	300.00	48.96	(251.04)	16%	40.00
Utilities - Town Hall	16,200.00	10,175.05	(6,024.95)	63%	11,266.05
Utilities - Maint Bldg	1,650.00	2,562.11	912.11	155%	733.93
Payroll	414,850.00	307,377.04	(107,472.96)	74%	283,200.98
Street Lights	80,850.00	80,119.80	(730.20)	99%	74,550.65
Miscellaneous Expense	44,700.00	-	(44,700.00)	0%	25,897.17
Unrealized Gains/Losses	-	(162,072.16)	(162,072.16)		(966.07)
Vehicle Expenses	17,850.00	1,250.59	(16,599.41)	7%	2,376.66
Realized Gains/Losses	-	(19,564.52)	(19,564.52)		(10,120.71)
Capital Expenses	87,400.00	(382.50)	(87,782.50)	0%	36,729.52
General Fund Expenditure Total	1,307,700.00	629,274.24	(678,425.76)	48%	892,466.29