



**TOWN OF TOWNSEND  
INCOME STATEMENT  
November 30, 2020**

<b>REVENUES</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>OVER/(UNDER)</b>	<b>Target % for Nov 42%</b>	<b>Prior year actual as of November 30, 2019</b>
Impact Fees: Fire House Impact Fees	15,000.00	5,250.00	(9,750.00)	35%	2,250.00
Town Fair Donation	2,000.00	-	(2,000.00)	0%	2,750.00
Fines - Police	8,000.00	860.50	(7,139.50)	11%	4,713.96
Franchise Fees	22,000.00	10,202.13	(11,797.87)	46%	10,148.48
Grants Revenue	87,400.00	2,741.24	(84,658.76)	3%	25,932.15
Municipal Street Aid Grant Impact Fees	35,000.00	28,889.45	(6,110.55)	83%	28,540.21
Interest Income	58,000.00	36,400.00	(21,600.00)	63%	57,200.00
Returned Checks	30,000.00	4,391.14	(25,608.86)	15%	11,083.63
Miscellaneous - Office Fees	-	50.00	50.00		50.00
Miscellaneous Income	100.00	-	(100.00)	0%	90.30
Permits and Fees	-	5,495.01	5,495.01		764.65
Property Transfer Taxes	41,900.00	18,689.97	(23,210.03)	45%	83,305.71
Real Estate Property Tax	300,000.00	113,873.54	(186,126.46)	38%	214,720.81
Town Permits: Plumbing	625,000.00	638,582.97	13,582.97	102%	183,922.87
Grass Cutting Fees	77,800.00	46,388.29	(31,411.71)	60%	52,280.70
Rental Registration Fee	500.00	150.00	(350.00)	30%	150.00
Trash Collection Service	2,000.00	100.00	(1,900.00)	5%	260.00
Street Lights	-	-	-		90,325.00
Park rental	-	-	-		59,488.00
Community Events: Town Fair	1,000.00	-	(1,000.00)	0%	1,750.00
	2,000.00	(25.00)	(2,025.00)	-1%	2,225.00

<b>General Fund Revenue Total</b>	<b>1,307,700.00</b>	<b>912,039.24</b>	<b>(395,660.76)</b>	<b>831,951.47</b>
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<b>EXPENDITURES</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>OVER/(UNDER)</b>	<b>Target % for Nov 42%</b>	<b>Prior year actual as of November 30, 2019</b>
Impact Fees: Fire House Impact Fees	20,000.00	-	(20,000.00)	0%	-
Advertising	500.00	134.25	(365.75)	27%	-
Temporary Help	3,000.00	-	(3,000.00)	0%	4,303.36
Accounting Audit	32,000.00	30,000.00	(2,000.00)	94%	13,500.00
BANK FEES PNC	450.00	182.11	(267.89)	40%	518.61
PNC Credit Card Fees and Reward Credits	100.00	(693.34)	(793.34)	-693%	22.52
Computer Support	15,000.00	4,574.00	(10,426.00)	30%	3,250.00
Software Support	20,000.00	15,643.00	(4,357.00)	78%	-
Townsend Neighborhood Watch	1,500.00	-	(1,500.00)	0%	-
DE League of Local Governmts	2,000.00	1,500.00	(500.00)	75%	1,590.00
Decorations & Repairs - Town	2,000.00	-	(2,000.00)	0%	-
Community Relations	1,200.00	200.00	(1,000.00)	17%	200.00
Community Events Expense	4,250.00	-	(4,250.00)	0%	2,207.75
Donations	500.00	-	(500.00)	0%	250.00
Elections Expense	1,000.00	-	(1,000.00)	0%	-
Maintenance Agreement	2,600.00	791.37	(1,808.63)	30%	492.84
Town Insurance (General Liab & Property)	22,000.00	8,821.21	(13,178.79)	40%	8,816.04
Lawn Service (Town Hall Landscaping)	300.00	-	(300.00)	0%	496.08
Maintenance	10,700.00	614.83	(10,085.17)	6%	3,290.47
Park Maintenance Expense	15,000.00	1,031.02	(13,968.98)	7%	4,731.60
Membership Fees	350.00	-	(350.00)	0%	100.00
General Town Hall Expenses	20,000.00	104.92	(19,895.08)	1%	13,324.24
General Maintenance Bldg Expenses	15,000.00	351.41	(14,648.59)	2%	-
Office Equipment: Miscellaneous	10,000.00	-	(10,000.00)	0%	1,374.96
Security System @ 141 Main Street	1,000.00	588.00	(412.00)	59%	26.00
Security System @ 661 South St	750.00	-	(750.00)	0%	-
Office Supplies	3,500.00	799.96	(2,700.04)	23%	1,402.54
Flowers & Gifts	500.00	-	(500.00)	0%	-

Police	60,000.00	13,378.56	(46,621.44)	22%	21,259.50
Code Red	2,500.00	2,500.00	-	100%	2,500.00
Postage & Delivery	3,000.00	171.93	(2,828.07)	6%	1,657.08
Town Merchandise	1,500.00	-	(1,500.00)	0%	-
Professional Fees (Control Account)	90,500.00	28,340.75	(62,159.25)	31%	41,826.67
Board of Adjustment	2,000.00	-	(2,000.00)	0%	-
Charter/Comp Plan Fees	3,000.00	-	(3,000.00)	0%	-
IPA Services	2,500.00	-	(2,500.00)	0%	-
Municipal Street Aid	50,000.00	-	(50,000.00)	0%	-
Street Repairs: Maintenance	26,700.00	-	(26,700.00)	0%	217.29
Training Classes	3,500.00	-	(3,500.00)	0%	15.00
Trash Collection Service - exp	192,000.00	66,977.98	(125,022.02)	35%	68,804.90
Travel & Entertainment	1,800.00	-	(1,800.00)	0%	28.00
Utilities - Town Hall	16,200.00	3,875.83	(12,324.17)	24%	5,151.35
Utilities - Maint Bldg	1,650.00	719.95	(930.05)	44%	-
Payroll	414,850.00	143,454.78	(271,395.22)	35%	122,931.39
Street Lights	80,850.00	35,260.94	(45,589.06)	44%	33,277.96
Miscellaneous Expense	44,700.00	-	(44,700.00)	0%	25,932.15
Unrealized Gains/Losses	-	(100,984.42)	(100,984.42)		(27,188.24)
Vehicle Expenses	17,850.00	1,250.59	(16,599.41)	7%	1,952.73
Capital Expenses	87,400.00	8,105.00	(79,295.00)	9%	-
<b>General Fund Expenditure Total</b>	<b>1,307,700.00</b>	<b>267,694.63</b>	<b>(1,040,005.37)</b>		<b>358,262.79</b>