



**TOWN OF TOWNSEND
INCOME STATEMENT
October 31, 2020**

REVENUES	BUDGET	ACTUAL	OVER/(UNDER)	Target % for Oct 33%	Prior year actual as of October 31, 2019
Impact Fees: Fire House Impact Fees	15,000.00	-	(15,000.00)	0%	2,250.00
Town Fair Donation	2,000.00	-	(2,000.00)	0%	2,750.00
Fines - Police	8,000.00	671.50	(7,328.50)	8%	3,804.94
Franchise Fees	22,000.00	5,126.48	(16,873.52)	23%	5,185.94
Grants Revenue	87,400.00	2,741.24	(84,658.76)	3%	25,932.15
Municipal Street Aid Grant	35,000.00	28,889.45	(6,110.55)	83%	28,540.21
Impact Fees	58,000.00	36,400.00	(21,600.00)	63%	46,800.00
Interest Income	30,000.00	2,307.44	(27,692.56)	8%	8,212.91
Miscellaneous - Office Fees	100.00	-	(100.00)	0%	90.30
Miscellaneous Income	-	5,495.01	5,495.01		479.65
Permits and Fees	41,900.00	16,819.97	(25,080.03)	40%	11,135.00
Property Transfer Taxes	300,000.00	82,039.83	(217,960.17)	27%	153,236.11
Real Estate Property Tax	625,000.00	637,983.10	12,983.10	102%	183,922.87
Town Permits	77,800.00	43,826.30	(33,973.70)	56%	39,502.81
Grass Cutting Fees	500.00	150.00	(350.00)	30%	150.00
Rental Registration Fee	2,000.00	50.00	(1,950.00)	3%	210.00
Park rental	1,000.00	-	(1,000.00)	0%	1,750.00
Community Events	2,000.00	(25.00)	(2,025.00)	-1%	2,225.00
Commercial Building Fee	-	-	-		4,255.05
Returned Checks	-	-	-		50.00

Developer's Escrow Deposits	-	-	-		8,000.00
Trash Collection Service	-	-	-		70,975.00
Street Lights	-	-	-		47,021.00
General Fund Revenue Total	1,307,700.00	862,475.32	(445,224.68)	66%	646,478.94

EXPENDITURES	BUDGET	ACTUAL	OVER/(UNDER)	Target % for Oct 33%	Prior year actual as of October 31, 2019
Impact Fees: Fire House Impact Fees	20,000.00	-	(20,000.00)	0%	-
Advertising	500.00	134.25	(365.75)	27%	-
Temporary Help	3,000.00	-	(3,000.00)	0%	4,303.36
Accounting Audit	32,000.00	10,000.00	(22,000.00)	31%	-
Bank Fees - PNC	450.00	182.11	(267.89)	40%	468.61
PNC Credit Card Fees and Reward Credits	100.00	(693.34)	(793.34)	-693%	22.52
Computer Support	15,000.00	3,379.00	(11,621.00)	23%	1,950.00
Software Support	20,000.00	7,500.50	(12,499.50)	38%	-
Townsend Neighborhood Watch	1,500.00	-	(1,500.00)	0%	-
DE League of Local Governmts	2,000.00	1,500.00	(500.00)	75%	1,590.00
Decorations & Repairs - Town	2,000.00	-	(2,000.00)	0%	-
Community Relations	1,200.00	200.00	(1,000.00)	17%	200.00
Community Events Expense	4,250.00	-	(4,250.00)	0%	1,957.75
Donations	500.00	-	(500.00)	0%	250.00
Elections Expense	1,000.00	-	(1,000.00)	0%	-
Maintenance Agreement	2,600.00	791.37	(1,808.63)	30%	492.84
Town Insurance (General Liab & Property)	22,000.00	8,821.21	(13,178.79)	40%	8,816.04
Lawn Service (Town Hall Landscaping)	300.00	-	(300.00)	0%	158.31
Maintenance	10,700.00	459.83	(10,240.17)	4%	1,426.18
Park Maintenance Expense	15,000.00	856.47	(14,143.53)	6%	4,431.81
Membership Fees	350.00	-	(350.00)	0%	100.00
General Town Hall Expenses	20,000.00	104.92	(19,895.08)	1%	2,949.90
General Maintenance Bldg Expenses	15,000.00	351.41	(14,648.59)	2%	-
Office Equipment	10,000.00	-	(10,000.00)	0%	1,213.26
Security System @ 141 Main Street	1,000.00	588.00	(412.00)	59%	26.00

Security System @ 661 South St	750.00	-	(750.00)	0%	-
Office Supplies	3,500.00	764.72	(2,735.28)	22%	1,355.57
Flowers & Gifts	500.00	-	(500.00)	0%	-
Police	60,000.00	11,781.12	(48,218.88)	20%	14,616.50
Code Red	2,500.00	2,500.00	-	100%	2,500.00
Postage & Delivery	3,000.00	171.93	(2,828.07)	6%	1,657.08
Town Merchandise	1,500.00	-	(1,500.00)	0%	-
Professional Fees	90,500.00	23,559.50	(66,940.50)	26%	30,471.67
Board of Adjusment	2,000.00	-	(2,000.00)	0%	-
Charter/Comp Plan Fees	3,000.00	-	(3,000.00)	0%	-
IPA Services	2,500.00	-	(2,500.00)	0%	-
Municipal Street Aid	50,000.00	-	(50,000.00)	0%	-
Street Repairs	26,700.00	-	(26,700.00)	0%	217.29
Training Classes	3,500.00	-	(3,500.00)	0%	15.00
Trash Collection Service - exp	192,000.00	50,220.06	(141,779.94)	26%	55,245.32
Travel & Entertainment	1,800.00	-	(1,800.00)	0%	28.00
Utilities - Town Hall	16,200.00	3,548.24	(12,651.76)	22%	3,692.80
Utilities - Maint Bldg	1,650.00	69.22	(1,580.78)	4%	-
Payroll	414,850.00	117,868.79	(296,981.21)	28%	96,668.36
Street Lights	80,850.00	27,823.38	(53,026.62)	34%	19,604.07
Miscellaneous Expense	44,700.00	-	(44,700.00)	0%	25,932.15
Unrealized Gains/Losses	-	(35,024.70)	(35,024.70)		(14,556.17)
Vehicle Expenses	17,850.00	1,250.59	(16,599.41)	7%	560.63
Capital Expenses	87,400.00	1,150.00	(86,250.00)	1%	-
General Fund Expenditure Total	1,307,700.00	239,858.58	(1,067,841.42)	18%	268,364.85