



RESOLUTION

2019-09

Resolution for the Adoption of the Municipal Budget

A RESOLUTION PROVIDING FOR THE ADOPTION OF A BUDGET FOR TOWN OF TOWNSEND, DELAWARE, FOR THE TWELVE (12) MONTHS BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020, APPROPRIATING MONEY FOR EACH ITEM OF EXPENDITURE THEREIN PROVIDED FOR; AND FOR OTHER PURPOSES.

WHEREAS, in accordance with Section 702 of the Town of Townsend Charter, the Finance Committee, Town Manager, Financial Officer and Council has made a comprehensive study and review of the proposed budget submitted by the Mayor, and;

WHEREAS, it is the finding and conclusion of the Town of Townsend Finance Committee, Town Manager, Financial Officer and Council that the anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for budgetary purposes.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF TOWNSEND COUNCIL, TOWNSEND, DELAWARE:

Section 1. This resolution shall be known as the budget resolution for the Town of Townsend for the twelve (12) month period beginning July 1, 2019 and ending June 30, 2020. The attached budget, incorporated herein as if set out word for word and figure for figure, reflects estimated revenues and expenditures as set forth on the succeeding pages.

Section 2. The respective funds for each item of expenditure proposed in the budget for Fiscal Year 2020 are hereby approved and adopted for the operation of the Town of Townsend by the Town Council on this date, and constitute an appropriation of funds which are lawfully applicable to the items contained within the budget. This budget may be altered or revised by action of Town Council and unpledged funds may be subsequently appropriated to another purpose except as prohibited by law.

Section 3. The Town Council hereby adopts the FY 2020 Budget approved and recommended by the Finance Committee of the Town of Townsend, as presented to Town Council on July 10, 2019. This resolution is effective immediately upon its enactment by the Town of Townsend Council.

Passed and approved this 23<sup>rd</sup> Day of July 2019.

By: [Signature of Thomas McDonald]
Thomas McDonald
Mayor

Attest: [Signature of Ivonne Romero]
Ivonne Romero
Town Clerk
[Signature of Anthony S. Maresci]
Anthony S. Maresci, CPA, CFPA
Town MANAGER

Table with 4 columns: Vote of Council, Yea, Na, Abs. Rows include Mayor McDonald, CW E. Dugan, CM P. Miller, CM A. Franco, and CM S. Lobdell, all with checkmarks in the Yea column.

SYNOPSIS: 2020 FY Budget Approval