



**TOWN OF TOWNSEND
INCOME STATEMENT
August 31, 2021**

REVENUES	BUDGET	ACTUAL	OVER/(UNDER)	Target % for Aug	Prior year actual
				17%	as of August 31, 2020
Impact Fees: Fire House Impact Fees	22,500.00	-	(22,500.00)	0%	5,250.00
Town Fair Donation	1,000.00	-	(1,000.00)	0%	-
Fines - Police	4,500.00	474.41	(4,025.59)	11%	92.83
Franchise Fees	22,000.00	4,687.89	(17,312.11)	21%	5,126.48
Grants Revenue	25,000.00	395,353.13	370,353.13	1581%	-
Municipal Street Aid Grant	57,700.00	28,711.48	(28,988.52)	50%	-
Impact Fees	156,000.00	-	(156,000.00)	0%	36,400.00
Interest Income	18,000.00	(143.74)	(18,143.74)	-1%	(299.95)
Miscellaneous - Office Fees	-	1.00	1.00		-
Miscellaneous Income	-	-	-		0.01
Filing Fees	-	350.00	350.00		-
Permits and Fees	56,400.00	5,575.00	(50,825.00)	10%	12,095.00
Property Transfer Taxes	300,000.00	2,250.00	(297,750.00)	1%	39,848.18
Real Estate Property Tax	646,000.00	651,823.37	5,823.37	101%	636,033.60
Town Permits	141,175.00	5,554.67	(135,620.33)	4%	39,112.03
Grass Cutting Fees	300.00	-	(300.00)	0%	-
Rental Registration Fee	1,600.00	-	(1,600.00)	0%	50.00
Trash Collection Service	-	-	-		1,571.52
Street Lights	-	-	-		1,022.81
Park rental	500.00	100.00	(400.00)	20%	100.00
Community Events: Town Fair	1,500.00	-	(1,500.00)	0%	(450.00)
General Fund Revenue Total	1,454,175.00	1,094,737.21	(359,437.79)	75%	775,952.51

EXPENDITURES	BUDGET	ACTUAL	OVER/(UNDER)	Target % for July	Prior year actual
				17%	as of August 31, 2020
Impact Fees: Fire House Impact Fees	22,500.00	-	(22,500.00)	0%	-
Advertising	300.00	-	(300.00)	0%	80.55
Temporary Help	3,000.00	-	(3,000.00)	0%	-
Accounting Audit	25,000.00	6,000.00	(19,000.00)	24%	-
Bank Fees - PNC	150.00	-	(150.00)	0%	182.11
Computer Support	9,800.00	1,300.00	(8,500.00)	13%	1,845.00
Software Support	18,200.00	9,084.50	(9,115.50)	50%	6,300.50
DE League of Local Governmts	2,500.00	1,500.00	(1,000.00)	60%	1,500.00

EXPENDITURES	BUDGET	ACTUAL	OVER/(UNDER)	Target % for July	Prior year actual
				17%	as of August 31, 2020
Decorations & Repairs - Town	2,000.00	149.55	(1,850.45)	7%	-
Community Relations	1,200.00	208.97	(991.03)	17%	-
Community Events Expense	5,500.00	-	(5,500.00)		-
Townsend Wildlife Habitat	100.00	-	(100.00)	0%	-
Elections Expense	1,500.00	-	(1,500.00)	0%	-
Maintenance Agreement	2,600.00	330.92	(2,269.08)	13%	323.40
Town Insurance (General Liab & Property)	20,000.00	8,313.92	(11,686.08)	42%	8,821.21
Lawn Service (Town Hall Landscaping)	300.00	65.00	(235.00)	22%	-
Maintenance: Town Equipment Servicing	5,700.00	385.01	(5,314.99)	7%	109.00
Park Maintenance Expense	10,000.00	333.62	(9,666.38)	3%	1,057.34
Membership Fees	1,200.00	-	(1,200.00)	0%	-
General Town Hall Expenses	10,000.00	-	(10,000.00)	0%	26.00
General Maintenance Bldg Expenses	15,000.00	-	(15,000.00)	0%	23.97
Office Equipment: Miscellaneous	3,000.00	-	(3,000.00)	0%	-
Security System @ 141 Main Street	1,000.00	-	(1,000.00)	0%	31.00
Security System @ 661 South St	1,000.00	-	(1,000.00)	0%	-
Office Supplies	3,500.00	11.36	(3,488.64)	0%	26.48
Flowers & Gifts	500.00	-	(500.00)	0%	-
Police	60,000.00	13,578.24	(46,421.76)	23%	1,996.80
Code Red	2,500.00	2,537.50	37.50	102%	2,500.00
Postage & Delivery	2,000.00	4.80	(1,995.20)	0%	-
Town Merchandise/Uniforms	2,000.00	-	(2,000.00)	0%	-
Professional Fees (Control Account)	120,500.00	17,305.75	(103,194.25)	14%	12,295.33
Board of Adjustment	2,000.00	-	(2,000.00)	0%	-
Charter/Comp Plan Fees	2,000.00	-	(2,000.00)	0%	-
IPA Services	1,000.00	-	(1,000.00)	0%	-
Street Repairs	76,500.00	-	(76,500.00)	0%	-
Training Classes	3,500.00	-	(3,500.00)	0%	-
Trash Collection Service - exp	212,000.00	34,574.58	(177,425.42)	16%	33,482.88
Travel & Entertainment	2,000.00	-	(2,000.00)	0%	-
Travel & Entertainment: Meals	500.00	-	(500.00)	0%	-
Utilities - Town Hall	12,900.00	1,839.54	(11,060.46)		1,663.84
Utilities - Maint Bldg	4,000.00	117.17	(3,882.83)	3%	-
Payroll (Control Account)	438,900.00	53,664.03	(385,235.97)	12%	50,171.17
Street Lights (control)	95,100.00	15,109.61	(79,990.39)	16%	13,754.23
Miscellaneous Expense	125,825.00	-	(125,825.00)	0%	-
Cash Over and Short	-	2.81	2.81		-
Unrealized Gains/Losses	-	(30,937.58)	(30,937.58)		(60,623.84)
Vehicle Expenses	-	-	-		1,226.67
Capital Expenses	125,400.00	43,445.02	(81,954.98)	35%	920.00
General Fund Expenditure Total	1,454,175.00	178,924.32	(1,275,250.68)	12%	77,713.64