



**TOWN OF TOWNSEND
INCOME STATEMENT
October 31, 2021**

REVENUES	BUDGET	ACTUAL	OVER/(UNDER)	Target % for	
				Oct 33%	Prior year actual as of October 31, 2020
Impact Fees: Fire House Impact Fees	22,500.00	750.00	(21,750.00)	3%	5,250.00
Town Fair Donation	1,000.00	-	(1,000.00)	0%	-
Fines - Police	4,500.00	1,769.50	(2,730.50)	39%	671.50
Franchise Fees	22,000.00	4,687.89	(17,312.11)	21%	5,126.48
Grants Revenue	516,400.00	549,207.07	32,807.07	106%	2,741.24
Municipal Street Aid Grant	57,700.00	28,711.48	(28,988.52)	50%	28,889.45
Impact Fees	156,000.00	5,200.00	(150,800.00)	3%	36,400.00
Interest Income	18,000.00	1,609.22	(16,390.78)	9%	2,307.44
Miscellaneous - Office Fees	-	4.00	4.00		-
Miscellaneous Income	-	4.04	4.04		5,495.01
Filing Fees	-	350.00	350.00		-
Permits and Fees	56,400.00	11,285.00	(45,115.00)	20%	16,819.97
Property Transfer Taxes	300,000.00	26,355.00	(273,645.00)	9%	82,039.83
Real Estate Property Tax	646,000.00	654,088.73	8,088.73	101%	613,076.00
Town Permits	141,175.00	13,597.21	(127,577.79)	10%	43,826.30
Grass Cutting Fees	300.00	-	(300.00)	0%	150.00
Rental Registration Fee	1,600.00	50.00	(1,550.00)	3%	50.00
Trash Collection Service	-	-	-		1,570.62
Street Lights	-	-	-		1,008.91
Park rental	500.00	300.00	(200.00)	60%	-
Community Events: Town Fair	1,500.00	-	(1,500.00)	0%	(25.00)
General Fund Revenue Total	1,945,575.00	1,297,969.14	(647,605.86)	67%	845,397.75

EXPENDITURES	BUDGET	ACTUAL	OVER/(UNDER)	Target % for	
				Oct 33%	Prior year actual as of October 31, 2020
Impact Fees: Fire House Impact Fees	22,500.00	-	(22,500.00)	0%	-
Advertising	300.00	-	(300.00)	0%	134.25
Temporary Help	3,000.00	-	(3,000.00)	0%	-
Accounting Audit	25,000.00	16,000.00	(9,000.00)	64%	10,000.00
Bank Fees - PNC	150.00	-	(150.00)	0%	182.11
PNC Credit Card Fees and Reward Credits	-	(567.31)	(567.31)		(693.34)
Computer Support	9,800.00	3,100.00	(6,700.00)	32%	3,379.00

EXPENDITURES	BUDGET	ACTUAL	OVER/(UNDER)	Target % for	
				Oct 33%	Prior year actual as of October 31, 2020
Software Support	18,200.00	10,084.50	(8,115.50)	55%	7,500.50
DE League of Local Governmts	2,500.00	1,579.64	(920.36)	63%	1,500.00
Decorations & Repairs - Town	2,000.00	149.55	(1,850.45)	7%	-
Community Relations	1,200.00	208.97	(991.03)	17%	200.00
Community Events Expense	5,500.00	425.00	(5,075.00)	8%	-
Townsend Wildlife Habitat	100.00	-	(100.00)	0%	-
Elections Expense	1,500.00	-	(1,500.00)	0%	-
Maintenance Agreement	2,600.00	500.46	(2,099.54)	19%	791.37
Town Insurance (General Liab & Property)	20,000.00	8,313.92	(11,686.08)	42%	8,821.21
Lawn Service (Town Hall Landscaping)	300.00	65.00	(235.00)	22%	-
Maintenance	5,700.00	1,243.39	(4,456.61)	22%	459.83
Park Maintenance Expense	10,000.00	679.21	(9,320.79)	7%	856.47
Membership Fees	1,200.00	-	(1,200.00)	0%	-
General Town Hall Expenses	10,000.00	359.13	(9,640.87)	4%	104.92
General Maintenance Bldg Expenses	15,000.00	-	(15,000.00)	0%	351.41
Office Equipment	3,000.00	1,060.57	(1,939.43)	35%	-
Security System @ 141 Main Street	1,000.00	-	(1,000.00)	0%	588.00
Security System @ 661 South St	1,000.00	-	(1,000.00)	0%	-
Office Supplies	3,500.00	327.04	(3,172.96)	9%	764.72
Flowers & Gifts	500.00	-	(500.00)	0%	-
Police	60,000.00	26,058.24	(33,941.76)	43%	11,781.12
Code Red	2,500.00	2,537.50	37.50	102%	2,500.00
Postage & Delivery	2,000.00	229.13	(1,770.87)	11%	171.93
Town Merchandise/Uniforms	2,000.00	-	(2,000.00)	0%	-
Professional Fees (Control Account)	139,600.00	50,960.59	(88,639.41)	37%	23,559.50
Board of Adjusment	2,000.00	-	(2,000.00)	0%	-
Charter/Comp Plan Fees	2,000.00	-	(2,000.00)	0%	-
IPA Services	1,000.00	-	(1,000.00)	0%	-
Street Repairs	76,500.00	4,450.54	(72,049.46)	6%	-
Training Classes	3,500.00	420.00	(3,080.00)	12%	-
Trash Collection Service - exp	212,000.00	51,872.74	(160,127.26)	24%	33,482.88
Travel & Entertainment	2,000.00	-	(2,000.00)	0%	-
Travel & Entertainment: Meals	500.00	-	(500.00)	0%	-
Utilities - Town Hall	13,500.00	3,339.88	(10,160.12)	25%	3,548.24
Utilities - Maint Bldg	4,000.00	203.61	(3,796.39)	5%	69.22
Payroll	658,651.00	123,880.11	(534,770.89)	19%	117,868.79
Street Lights (control)	95,100.00	27,097.55	(68,002.45)	28%	27,823.38
Miscellaneous Expense	25,225.00	-	(25,225.00)	0%	-
Unrealized Gains/Losses	-	(22,107.97)	(22,107.97)		(35,024.70)
Vehicle Expenses	-	-	-		1,250.59
Capital Expenses	477,949.00	94,712.52	(383,236.48)	20%	1,150.00
General Fund Expenditure Total	1,945,575.00	407,183.51	(1,538,391.49)	21%	223,121.40