



**TOWN OF TOWNSEND
INCOME STATEMENT
December 31, 2021**

REVENUES	BUDGET	ACTUAL	OVER/(UNDER)	Target % for Dec 50%	Prior year actual as of December 31, 2020
Impact Fees: Fire House Impact Fees	22,500.00	750.00	(21,750.00)	3%	5,250.00
Town Fair Donation	1,000.00	-	(1,000.00)	0%	-
Fines - Police	4,500.00	2,830.66	(1,669.34)	63%	1,307.50
Franchise Fees	22,000.00	9,810.68	(12,189.32)	45%	10,202.13
Grants Revenue	516,400.00	640,179.91	123,779.91	124%	2,741.24
Municipal Street Aid Grant	57,700.00	28,711.48	(28,988.52)	50%	28,889.45
Impact Fees	156,000.00	5,200.00	(150,800.00)	3%	36,400.00
Interest Income	18,000.00	12,521.27	(5,478.73)	70%	10,836.83
Returned Checks	-	-	-		50.00
Miscellaneous - Office Fees	-	4.80	4.80		-
Miscellaneous Income	-	-	-		5,495.01
Filing Fees	-	350.00	350.00		-
Permits and Fees	56,400.00	15,675.00	(40,725.00)	28%	21,742.94
Property Transfer Taxes	300,000.00	82,612.50	(217,387.50)	28%	142,025.70
Real Estate Property Tax	646,000.00	654,752.52	8,752.52	101%	614,094.50
Town Permits	141,175.00	16,697.94	(124,477.06)	12%	47,104.39
Grass Cutting Fees	300.00	-	(300.00)	0%	150.00
Rental Registration Fee	1,600.00	520.00	(1,080.00)	33%	440.00
Trash Collection Service	-	-	-		1,643.12
Street Lights	-	-	-		936.41

Park rental	500.00	300.00	(200.00)	60%	-
Community Events: Town Fair	1,500.00	-	(1,500.00)	0%	(25.00)
General Fund Revenue Total	1,945,575.00	1,470,916.76	(474,658.24)	76%	929,284.22

EXPENDITURES	BUDGET	ACTUAL	OVER/(UNDER)	Target % for Dec 50%	Prior year actual as of December 31, 2020
Impact Fees: Fire House Impact Fees	22,500.00	0	(22,500.00)	0%	0
Advertising	300.00	0	(300.00)	0%	161.10
Temporary Help	3,000.00	0	(3,000.00)	0%	0
Accounting Audit	25,000.00	25,000.00	-	100%	30,000.00
Bank Fees - PNC	150.00	0	(150.00)	0%	182.11
PNC Credit Card Fees and Reward Credits	0.00	-567.31	(567.31)		-693.34
Computer Support	9,800.00	4,999.50	(4,800.50)	51%	14,441.00
Software Support	18,200.00	18,621.28	421.28	102%	15,643.00
DE League of Local Governmts	2,500.00	1,659.28	(840.72)	66%	1,500.00
Decorations & Repairs - Town	2,000.00	206.66	(1,793.34)	10%	93.61
Community Relations	1,200.00	373.33	(826.67)	31%	200.00
Community Events Expense (Control Acc)	0	0	-		0
Community Events Expense	5,500.00	939.90	(4,560.10)	17%	0
Townsend Wildlife Habitat	100.00	0	(100.00)	0%	0
Elections Expense	1,500.00	0	(1,500.00)	0%	0
Maintenance Agreement	2,600.00	839.52	(1,760.48)	32%	956.83
Town Insurance (General Liab & Property)	20,000.00	8,313.92	(11,686.08)	42%	18,819.29
Lawn Service (Town Hall Landscaping)	300.00	65.00	(235.00)	22%	75.00
Maintenance	5,700.00	2,240.55	(3,459.45)	39%	676.83
Park Maintenance Expense	10,000.00	862.81	(9,137.19)	9%	1,984.06
Membership Fees	1,200.00	150.00	(1,050.00)	13%	0
General Town Hall Expenses	10,000.00	479.42	(9,520.58)	5%	1,635.83
General Maintenance Bldg Expenses	15,000.00	0	(15,000.00)	0%	462.21
Office Equipment	3,000.00	1,879.56	(1,120.44)	63%	0
Security System @ 141 Main Street	1,000.00	0	(1,000.00)	0%	3,548.00
Security System @ 661 South St	1,000.00	0	(1,000.00)	0%	0.00
Office Supplies	3,500.00	392.99	(3,107.01)	11%	809.95

EXPENDITURES	BUDGET	ACTUAL	OVER/(UNDER)	Target % for Dec 50%	Prior year actual as of December 31, 2020
Flowers & Gifts	500.00	0.00	(500.00)	0%	177.48
Police	60,000.00	39,586.56	(20,413.44)	66%	18,170.88
Code Red	2,500.00	2,537.50	37.50	102%	2,500.00
Postage & Delivery	2,000.00	478.57	(1,521.43)	24%	227.12
Town Merchandise/Uniforms	2,000.00	1,419.05	(580.95)	71%	0
Professional Fees	139,600.00	79,635.67	(59,964.33)	57%	31,167.42
Board of Adjustment	2,000.00	690.00	(1,310.00)	35%	0
Charter/Comp Plan Fees	2,000.00	0	(2,000.00)	0%	0
IPA Services	1,000.00	0	(1,000.00)	0%	0
Street Repairs: Maintenance	76,500.00	4,450.54	(72,049.46)	6%	0
Training Classes	3,500.00	490.00	(3,010.00)	14%	0
Trash Collection Service - exp	212,000.00	86,469.06	(125,530.94)	41%	101,738.22
Travel & Entertainment	2,000.00	0	(2,000.00)	0%	0
Travel & Entertainment: Meals	500.00	0	(500.00)	0%	0
Utilities - Town Hall	13,500.00	5,711.22	(7,788.78)	42%	5,188.11
Utilities - Maint Bldg	4,000.00	370.69	(3,629.31)	9%	719.95
Payroll	658,651.00	196,821.02	(461,829.98)	30%	172,101.80
Street Lights	95,100.00	41,725.54	(53,374.46)	44%	42,689.60
Miscellaneous Expense	25,225.00	3,659.62	(21,565.38)	15%	0
Unrealized Gains/Losses	0.00	5,904.35	5,904.35		-106,899.28
Vehicle Expenses	0.00	0	-		1,250.59
Realized Gains/Losses	0.00	-23,751.69	(23,751.69)		-17,623.40
Capital Expenses	477,949.00	112,700.02	(365,248.98)	24%	8,105.00
General Fund Expenditure Total	1,945,575.00	625,354.13	(1,320,220.87)	32%	350,008.97