



**TOWN OF TOWNSEND
INCOME STATEMENT
March 31, 2022**

REVENUES	BUDGET	ACTUAL	OVER/(UNDER)	Target % for Mar 75%	Prior year actual as of March 31, 2021
Impact Fees: Fire House Impact Fees	22,500.00	3,000.00	(19,500.00)	13%	5,250.00
Town Fair Donation	1,000.00	-	(1,000.00)	0%	-
Fines - Police	4,500.00	4,524.50	24.50	101%	2,912.50
Franchise Fees	22,000.00	16,049.49	(5,950.51)	73%	16,975.24
Grants Revenue	516,400.00	403,718.26	(112,681.74)	78%	19,204.64
Municipal Street Aid Grant	57,700.00	57,422.96	(277.04)	100%	57,752.56
ARPA Grant	-	395,353.13	395,353.13		-
Impact Fees	156,000.00	20,800.00	(135,200.00)	13%	36,400.00
Interest Income	18,000.00	15,849.94	(2,150.06)	88%	14,219.01
Returned Checks	-	-	-		100.00
Miscellaneous - Office Fees	-	4.80	4.80		-
Miscellaneous Income	-	312.93	312.93		5,495.01
Filing Fees	-	350.00	350.00		-
Permits and Fees	56,400.00	46,574.49	(9,825.51)	83%	46,086.80
Property Transfer Taxes	300,000.00	109,936.50	(190,063.50)	37%	191,602.16
Real Estate Property Tax	646,000.00	655,885.87	9,885.87	102%	617,094.19
Town Permits	141,175.00	38,038.61	(103,136.39)	27%	53,458.23
Grass Cutting Fees	300.00	850.00	550.00	283%	150.00
Rental Registration Fee	1,600.00	1,130.00	(470.00)	71%	1,280.00

Trash Collection Service	-	-	-		1,578.97
Street Lights	-	-	-		936.41
Park rental	500.00	1,050.00	550.00	210%	-
Community Events: Town Fair	1,500.00	-	(1,500.00)	0%	(25.00)
General Fund Revenue Total	1,945,575.00	1,770,851.48	(174,723.52)	91%	1,070,470.72

EXPENDITURES	BUDGET	ACTUAL	OVER/(UNDER)	Target % for Mar 75%	Prior year actual as of March 31, 2021
Impact Fees: Fire House Impact Fees	22,500.00	750.00	(21,750.00)	3%	14,250.00
Advertising	300.00	22.19	(277.81)	7%	187.06
Temporary Help	3,000.00	-	(3,000.00)	0%	-
Accounting Audit	25,000.00	25,000.00	-	100%	32,000.00
Bank Fees - PNC	150.00	-	(150.00)	0%	182.11
PNC Credit Card Fees and Reward Credits	-	(1,168.56)	(1,168.56)		(1,095.60)
Computer Support	9,800.00	17,873.62	8,073.62	182%	9,121.00
Software Support	18,200.00	19,653.28	1,453.28	108%	15,643.00
DE League of Local Governmts	2,500.00	1,659.28	(840.72)	66%	1,500.00
Decorations & Repairs - Town	2,000.00	346.32	(1,653.68)	17%	135.53
Community Relations	1,200.00	373.33	(826.67)	31%	200.00
Community Events Expense	5,500.00	1,107.70	(4,392.30)	20%	112.85
Townsend Wildlife Habitat	100.00	-	(100.00)	0%	-
Elections Expense	1,500.00	-	(1,500.00)	0%	-
Maintenance Agreement	2,600.00	1,544.16	(1,055.84)	59%	1,943.35
Town Insurance (General Liab & Property)	20,000.00	17,880.92	(2,119.08)	89%	18,819.29
Lawn Service (Town Hall Landscaping)	300.00	65.00	(235.00)	22%	75.00
Maintenance	5,700.00	3,999.82	(1,700.18)	70%	1,952.91
Park Maintenance Expense	10,000.00	2,250.11	(7,749.89)	23%	2,302.95
Membership Fees	1,200.00	325.00	(875.00)	27%	-
General Town Hall Expenses	10,000.00	3,214.49	(6,785.51)	32%	1,763.32
General Maintenance Bldg Expenses	15,000.00	42.74	(14,957.26)	0%	462.21

EXPENDITURES	BUDGET	ACTUAL	OVER/(UNDER)	Target % for	Prior year actual as
				Mar 75%	of March 31, 2021
Office Equipment	3,000.00	1,288.56	(1,711.44)	43%	209.99
Security System @ 141 Main Street	1,000.00	300.00	(700.00)	30%	3,548.00
Security System @ 661 South St	1,000.00	550.00	(450.00)	55%	-
Office Supplies	3,500.00	1,314.76	(2,185.24)	38%	1,488.51
Flowers & Gifts	500.00	92.50	(407.50)	19%	177.48
DSP Extra Duty Patrol	60,000.00	49,570.56	(10,429.44)	83%	39,336.96
Code Red	2,500.00	2,537.50	37.50	102%	2,500.00
Postage & Delivery	2,000.00	1,857.04	(142.96)	93%	2,124.44
Town Merchandise/Uniforms	2,000.00	1,591.55	(408.45)	80%	-
Professional Fees (Control Account)	139,600.00	96,408.00	(43,192.00)	69%	53,515.59
Board of Adjustment	2,000.00	690.00	(1,310.00)	35%	-
Charter/Comp Plan Fees	2,000.00	-	(2,000.00)	0%	-
IPA Services	1,000.00	-	(1,000.00)	0%	-
Street Repairs	76,500.00	17,608.86	(58,891.14)	23%	5,100.00
Training Classes	3,500.00	490.00	(3,010.00)	14%	-
Trash Collection Service - exp	212,000.00	155,671.70	(56,328.30)	73%	151,720.44
Travel & Entertainment	2,000.00	-	(2,000.00)	0%	-
Travel & Entertainment: Meals	500.00	140.00	(360.00)	28%	48.96
Utilities - Town Hall	13,500.00	9,293.74	(4,206.26)	69%	8,639.45
Utilities - Maint Bldg	4,000.00	1,543.98	(2,456.02)	39%	2,454.01
Payroll	658,651.00	319,862.90	(338,788.10)	49%	245,312.54
Street Lights	95,100.00	63,965.04	(31,134.96)	67%	65,242.39
Miscellaneous Expense	25,225.00	6,154.40	(19,070.60)	24%	-
Unrealized Gains/Losses	-	139,587.23	139,587.23		(112,971.89)
Vehicle Expenses	-	-	-		1,250.59
Realized Gains/Losses	-	(23,751.69)	(23,751.69)		(19,564.52)
Capital Expenses	477,949.00	128,405.63	(349,543.37)	27%	13,777.01
General Fund Expenditure Total	1,945,575.00	1,070,111.66	(875,463.34)	55%	563,464.93