



**TOWN OF TOWNSEND**  
**GENERAL FUND INCOME STATEMENT**  
**August 31, 2022**

REVENUES	BUDGET	ACTUAL	OVER/(UNDER)	Target % for Aug 17%	Prior year actual as of August 31, 2021
Impact Fees: Fire House Impact Fees Donation	22,500.00	1,500.00	(21,000.00)	7%	-
Franchise Fees	22,000.00	4,656.63	(17,343.37)	21%	4,687.89
Grants Revenue	50,000.00	6,633.75	(43,366.25)	13%	395,353.13
Interest Income	18,000.00	2,208.38	(15,791.62)	12%	(143.74)
Miscellaneous - Office Fees	-	-	-		1.00
Miscellaneous Income	-	640.72	640.72		-
Filing Fees	-	-	-		350.00
Property Transfer Taxes	345,000.00	37,885.82	(307,114.18)	11%	2,250.00
Real Estate Property Tax	655,400.00	655,297.58	(102.42)	100%	651,823.37
Grass Cutting Fees	600.00	180.00	(420.00)	30%	-
Rental Registration Fee	1,600.00	250.00	(1,350.00)	16%	-
Impact Fees: General Impact Fees	66,000.00	7,000.00	(59,000.00)	11%	-
Impact Fees: Roadway Impact Fees	82,500.00	5,500.00	(77,000.00)	7%	-
Impact Fees: Sidewalk Impact Fee	7,500.00	1,000.00	(6,500.00)	13%	-
Permits and Fees	70,200.00	8,425.00	(61,775.00)	12%	5,575.00
Town Permits	145,600.00	19,730.48	(125,869.52)	14%	5,554.67
<b>Total General Operating Revenue</b>	<b>1,486,900.00</b>	<b>753,058.36</b>	<b>(733,841.64)</b>	<b>51%</b>	<b>1,065,451.32</b>
Town Fair Donation	1,000.00	-	(1,000.00)	0%	-

Park rental	500.00	350.00	(150.00)	70%	100.00
Community Events: Town Fair	1,000.00	-	(1,000.00)	0%	-
<b>Total Community Events Revenue</b>	<b>2,500.00</b>	<b>350.00</b>	<b>(2,150.00)</b>	<b>14%</b>	<b>100.00</b>
Municipal Street Aid Grant	57,400.00	-	(57,400.00)	0%	28,711.48
<b>Total MSA Revenue</b>	<b>57,400.00</b>	<b>-</b>	<b>(57,400.00)</b>	<b>0%</b>	<b>28,711.48</b>
<b>General Fund Revenue Total</b>	<b>1,546,800.00</b>	<b>753,408.36</b>	<b>(793,391.64)</b>	<b>49%</b>	<b>1,094,262.80</b>

<b>EXPENDITURES</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>OVER/(UNDER)</b>	<b>Target % for Aug 17%</b>	<b>Prior year actual as of August 31, 2021</b>
Impact Fees: Fire House Impact Fees	22,500.00	-	(22,500.00)	0%	-
Advertising	300.00	-	(300.00)	0%	-
Accounting Audit	25,000.00	-	(25,000.00)	0%	6,000.00
Computer Support	10,000.00	650.00	(9,350.00)	7%	1,300.00
Software Support	20,000.00	8,586.77	(11,413.23)	43%	9,084.50
DE League of Local Governmts	2,500.00	1,575.00	(925.00)	63%	1,500.00
Decorations	1,000.00	-	(1,000.00)	0%	149.55
Elections Expense	1,000.00	-	(1,000.00)	0%	-
Maintenance Agreement	2,100.00	196.05	(1,903.95)	9%	330.92
Town Insurance (General Liab & Property)	20,000.00	9,897.00	(10,103.00)	49%	8,313.92
Lawn Service (Town Hall Landscaping)	100.00	-	(100.00)	0%	65.00
Maintenance	4,000.00	175.00	(3,825.00)	4%	385.01
Membership Fees	400.00	200.00	(200.00)	50%	-
General Town Hall Expenses	10,000.00	85.96	(9,914.04)	1%	-
Office Equipment: Miscellaneous	2,000.00	-	(2,000.00)	0%	-
Security System @ 141 Main Street	400.00	-	(400.00)	0%	-
Office Supplies	2,800.00	17.98	(2,782.02)	1%	11.36
Flowers & Gifts	300.00	-	(300.00)	0%	-
DSP Extra Duty Patrol	25,000.00	7,188.48	(17,811.52)	29%	13,578.24

EXPENDITURES	BUDGET	ACTUAL	OVER/(UNDER)	Target % for Aug 17%	Prior year actual as of August 31, 2021
Code Red	2,600.00	2,537.50	(62.50)	98%	2,537.50
Postage & Delivery	3,000.00	94.24	(2,905.76)	3%	4.80
Town Merchandise/Uniforms	300.00	-	(300.00)	0%	-
Professional Fees	112,500.00	20,415.25	(92,084.75)	18%	17,075.75
Board of Adjustment	1,500.00	-	(1,500.00)	0%	-
IPA Services	1,000.00	-	(1,000.00)	0%	-
Subscription Fee	1,000.00	731.63	(268.37)	73%	-
Training Classes	1,000.00	-	(1,000.00)	0%	-
Trash Collection Service	212,000.00	34,601.32	(177,398.68)	16%	51,829.26
Travel & Entertainment	1,500.00	-	(1,500.00)	0%	-
Utilities - Town Hall	13,100.00	1,323.00	(11,777.00)	10%	1,839.54
Utilities - Maint Bldg: Water	-	-	-		38.46
Utilities - Maint Bldg: Electric	-	-	-		78.71
Payroll	540,600.00	53,927.32	(486,672.68)	10%	53,664.03
Street Lights	92,900.00	14,909.63	(77,990.37)	16%	15,109.61
Cash Over and Short	-	-	-		2.81
Unrealized Gains/Losses	-	(27,108.06)	(27,108.06)		(30,937.58)
Capital Expenses	12,000.00	115.00	(11,885.00)	1%	43,675.02
<b>Total General Operating Expense</b>	<b>1,144,400.00</b>	<b>130,119.07</b>	<b>(1,014,280.93)</b>	<b>11%</b>	<b>195,636.41</b>
Professional Fees: Code Enf/Inspections	36,000.00	6,388.75	(29,611.25)	18%	-
Professional Fees: Lot Grading Reviews	5,000.00	-	(5,000.00)	0%	-
Charter/Comp Plan Fees	500.00	-	(500.00)	0%	-
<b>Total Planning &amp; Inspections Expense</b>	<b>41,500.00</b>	<b>6,388.75</b>	<b>(35,111.25)</b>	<b>15%</b>	<b>-</b>
Community Relations	1,000.00	-	(1,000.00)	0%	208.97
Community Events Expense	3,900.00	-	(3,900.00)	0%	-
Townsend Wildlife Habitat	200.00	-	(200.00)	0%	-
<b>Total Community Events Expense</b>	<b>5,100.00</b>	<b>-</b>	<b>(5,100.00)</b>	<b>0%</b>	<b>208.97</b>
Town Equipment Fuel	7,200.00	150.00	(7,050.00)	2%	-

<b>EXPENDITURES</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>OVER/(UNDER)</b>	<b>Target % for Aug 17%</b>	<b>Prior year actual as of August 31, 2021</b>
Park Maintenance Expense	20,000.00	566.37	(19,433.63)	3%	333.62
<b>Total Park Expense</b>	<b>27,200.00</b>	<b>716.37</b>	<b>(26,483.63)</b>	3%	<b>333.62</b>
Street Repairs	76,000.00	-	(76,000.00)	0%	-
<b>Total Street Expenses</b>	<b>76,000.00</b>	<b>-</b>	<b>(76,000.00)</b>	0%	<b>-</b>
<b>General Fund Expenditure Total</b>	<b>1,294,200.00</b>	<b>137,224.19</b>	<b>(1,156,975.81)</b>	<b>11%</b>	<b>196,179.00</b>