



**TOWN OF TOWNSEND
GENERAL FUND INCOME STATEMENT
July 31, 2022**

REVENUES	BUDGET	ACTUAL	OVER/(UNDER)	Target % for July 8%	Prior year actual as of July 31, 2021
Impact Fees: Fire House Impact Fees	22,500.00	-	(22,500.00)	0%	-
Franchise Fees	22,000.00	-	(22,000.00)	0%	-
Grants Revenue	50,000.00	-	(50,000.00)	0%	395,353.13 ARPA funds
Interest Income	18,000.00	(2,472.54)	(20,472.54)	-14%	(3,261.94) interest net of quarterly fees
Miscellaneous Income	-	40.73	40.73		-
Filing Fees	-	-	-		350.00
Property Transfer Taxes	345,000.00	6,375.00	(338,625.00)	2%	1,350.00
Real Estate Property Tax	655,400.00	352.78	(655,047.22)	0%	210.57 Tax billing recorded in August
Grass Cutting Fees	600.00	180.00	(420.00)	30%	-
Rental Registration Fee	1,600.00	-	(1,600.00)	0%	-
Impact Fees: General Impact Fees	66,000.00	-	(66,000.00)	0%	-
Impact Fees: Roadway Impact Fees	82,500.00	-	(82,500.00)	0%	-
Impact Fees: Sidewalk Impact Fee	7,500.00	-	(7,500.00)	0%	-
Permits and Fees	70,200.00	3,000.00	(67,200.00)	4%	3,425.00
Town Permits	145,600.00	2,149.60	(143,450.40)	1%	2,408.76
Total General Operating Revenue	1,486,900.00	9,625.57	(1,477,274.43)	1%	399,835.52
Town Fair Donation	1,000.00	-	(1,000.00)	0%	-
Park rental	500.00	-	(500.00)	0%	100.00
Community Events: Town Fair	1,000.00	175.00	(825.00)	18%	525.00
Total Community Events Revenue	2,500.00	175.00	(2,325.00)	7%	625.00
Municipal Street Aid Grant	57,400.00	-	(57,400.00)	0%	-
Total MSA Revenue	57,400.00	0.00	(57,400.00)	0%	0.00
General Fund Revenue Total	1,546,800.00	9,800.57	-1,536,999.43	0.6%	400,460.52

EXPENDITURES	BUDGET	ACTUAL	OVER/(UNDER)	Target % for July 8%	Prior year actual as of July 31, 2021
Impact Fees: Fire House Impact Fees	22,500.00	-	(22,500.00)	0%	-

EXPENDITURES	BUDGET	ACTUAL	OVER/(UNDER)	Target % for July	Prior year actual	
				8%	as of July 31, 2021	
Advertising	300.00	-	(300.00)	0%	-	
Accounting Audit	25,000.00	-	(25,000.00)	0%	-	
Computer Support	10,000.00	650.00	(9,350.00)	7%	650.00	
Software Support	20,000.00	8,586.77	(11,413.23)	43%	9,084.50	
DE League of Local Governmts	2,500.00	1,575.00	(925.00)	63%	1,500.00	
Decorations	1,000.00	-	(1,000.00)	0%	149.55	
Elections Expense	1,000.00	-	(1,000.00)	0%	-	
Maintenance Agreement	2,100.00	-	(2,100.00)	0%	165.46	
Town Insurance (General Liab & Property)	20,000.00	9,897.00	(10,103.00)	49%	8,459.92	
Lawn Service (Town Hall Landscaping)	100.00	-	(100.00)	0%	65.00	
Maintenance	4,000.00	-	(4,000.00)	0%	210.01	
Membership Fees	400.00	200.00	(200.00)	50%	-	
General Town Hall Expenses	10,000.00	-	(10,000.00)	0%	-	
Office Equipment: Miscellaneous	2,000.00	(125.00)	(2,125.00)	-6%	-	CC Swiper accr to FY22; Will clear in August
Security System @ 141 Main Street	400.00	-	(400.00)	0%	-	
Office Supplies	2,800.00	-	(2,800.00)	0%	-	
Flowers & Gifts	300.00	-	(300.00)	0%	-	
DSP Extra Duty Patrol	25,000.00	3,993.60	(21,006.40)	16%	6,789.12	
Code Red	2,600.00	2,537.50	(62.50)	98%	2,537.50	
Postage & Delivery	3,000.00	-	(3,000.00)	0%	4.80	
Town Merchandise/Uniforms	300.00	-	(300.00)	0%	-	
Professional Fees	112,500.00	8,716.50	(103,783.50)	8%	5,694.50	
Board of Adjusment	1,500.00	-	(1,500.00)	0%	-	
IPA Services	1,000.00	-	(1,000.00)	0%	-	
Subscription Fee	1,000.00	-	(1,000.00)	0%	-	
Training Classes	1,000.00	-	(1,000.00)	0%	-	
Trash Collection Service - exp	212,000.00	17,303.16	(194,696.84)	8%	17,276.42	
Travel & Entertainment	1,500.00	-	(1,500.00)	0%	-	
Utilities - Town Hall	13,100.00	824.47	(12,275.53)	6%	888.46	
Utilities - Maint Bldg: Water	-	-	-		19.23	
Utilities - Maint Bldg: Electric	-	-	-		41.76	
Payroll	540,600.00	19,526.21	(521,073.79)	4%	20,283.03	
Street Lights	92,900.00	7,457.10	(85,442.90)	8%	7,559.50	
Miscellaneous Expense	-	45.90	45.90		-	Moved to PD exp line in August
Unrealized Gains/Losses	-	(70,320.03)	(70,320.03)		(15,516.83)	
Capital Expenses	12,000.00	115.00	(11,885.00)	1%	42,240.02	
Total General Operating Expense	1,144,400.00	10,983.18	(1,133,416.82)	1%	108,101.95	
Professional Fees: Code Enf/Inspections	36,000.00	2,658.75	(33,341.25)	7%	3,565.00	
Professional Fees: Lot Grading Reviews	5,000.00	-	(5,000.00)	0%	-	
Charter/Comp Plan Fees	500.00	-	(500.00)	0%	-	
Total Planning & Inspections Expense	41,500.00	2,658.75	(38,841.25)	6%	3,565.00	

EXPENDITURES	BUDGET	ACTUAL	OVER/(UNDER)	Target % for July 8%	Prior year actual as of July 31, 2021
Community Relations	1,000.00	-	(1,000.00)	0%	8.97
Community Events Expense	4,100.00	-	(4,100.00)	0%	-
Total Community Events Expense	5,100.00	-	(5,100.00)	0%	8.97
Town Equipment Fuel	7,200.00	-	(7,200.00)	0%	-
Park Maintenance Expense	20,000.00	68.63	(19,931.37)	0%	310.34
Total Park Expense	27,200.00	68.63	(27,131.37)	0%	310.34
Street Repairs	76,000.00	-	(76,000.00)	0%	-
Total Street Expenses	76,000.00	-	(76,000.00)	0%	-
General Fund Expenditure Total	1,294,200.00	13,710.56	(1,280,489.44)	1%	111,986.26