



Town of Townsend

PROPERTY TAX 2023

Current Town Assessment Values

Assessment Type	Assessment Value	Tax Amount
Residential (1,108)	75,500,900	\$604,007.20
Utility (6)	3,127,300	\$25,018.40
Commercial (28)	2,419,500	\$19,356
Industrial (7)	984,400	\$7,875.20
Total	82,032,100	\$656,256.80

- Based on current rate of .008

Projected Tax Increase

	Chief/Sgt	Chief/Sgt + 1PT	Chief/Sgt + 2PT	Chief/Sgt + 1FT	Chief/Sgt + 2FT
Amount Overbudget with .008 tax rate (net of General Fund)	(\$167,850)	(\$217,250)	(\$264,550)	(\$272,350)	(\$396,650)
Tax Rate Needed to Cover Difference	.0101	.0107	.0113	.0114	.0129
As a percentage	1.01%	1.07%	1.13%	1.14%	1.29%

Tax Rate	Tax Revenue
Current Rate - .008	\$656,256.80
Projected Rate - .01	\$828,524.21
Projected Rate - .0107	\$877,743.47
Projected Rate - .0113	\$926,962.73
Projected Rate - .0114	\$935,165.94
Projected Rate - .0129	\$1,058,214.09

Tax Increase - Low, Middle and High Assessments

	Low (25,000)	Monthly Increase	Middle (85,100)	Monthly Increase	High (165,400)	Monthly Increase
Current Tax at .008	\$200.00		\$680.80		\$1,323.20	
Tax at .01	\$250.00	\$4.17	\$851.00	\$14.18	\$1,654.00	\$27.57
Tax at .0107	\$267.50	\$5.63	\$910.57	\$19.15	\$1,769.78	\$37.22
Tax at .0113	\$282.50	\$6.88	\$961.63	\$23.40	\$1,869.02	\$45.49
Tax at .0114	\$285.00	\$7.08	\$970.14	\$24.11	\$1,885.56	\$46.86
Tax at .0129	\$322.50	\$10.21	\$1,097.79	\$34.75	\$2,133.66	\$67.54

Tax Rates – Other Municipalities

Municipality	Rate per \$100
Middletown	.30
Smyrna	.47
Odessa	.25
Clayton	1.15
Delaware City	.60
Blades	1.40 on 50% of assessed value
Milford	.49275
Newark	.9348