



Sponsor:  
Mayor S. Lobdell  
Councilman J. Bangura

**RESOLUTION**  
**2024-006**

**A Resolution to Affirm the Adoption of the FY 25 Municipal Budget**

A RESOLUTION TO AFFIRM THE APPROVAL OF AND PROVIDING FOR THE ADOPTION OF A BUDGET FOR TOWN OF TOWNSEND, DELAWARE, FOR THE TWELVE (12) MONTHS BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025, APPROPRIATING MONEY FOR EACH ITEM OF EXPENDITURE THEREIN PROVIDED FOR, AND FOR OTHER PURPOSES.

**WHEREAS**, in accordance with Section 802 of the Town of Townsend Charter, the Finance Committee, Town Manager, Financial Officer and Town Council has made a comprehensive study and review of the proposed budget; and

**WHEREAS**, it is the finding and conclusion of the Town of Townsend Finance Committee, Town Manager, Financial Officer and Town Council that the anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for budgetary purposes; and

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF TOWNSEND COUNCIL, TOWNSEND, DELAWARE:**

Section 1. This resolution shall be known as the budget resolution for the Town of Townsend for the twelve (12) month period beginning July 1, 2024, and ending June 30, 2025. The attached budget, incorporated herein as if set out word for word and figure for figure, reflects estimated revenues and expenditures as set forth on the succeeding pages. The budget includes a property tax rate of .008% of each property's assessed value. This property tax rate remains unchanged from the previous year.

Section 2. The respective funds for each item of expenditure proposed in the budget for Fiscal Year 2025 are hereby approved and adopted for the operation of the Town of Townsend by the Town Council on this date and constitute an appropriation of funds which are lawfully applicable to the items contained within the budget. This budget may be altered or revised by action of the Town Council and unpledged funds may be subsequently appropriated to another purpose except as prohibited by law.

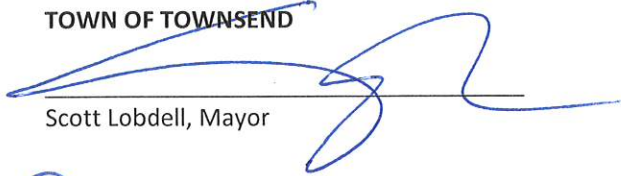
Section 3. The Town Council hereby adopts the FY 2025 Budget approved and recommended by the Finance Committee of the Town of Townsend, as presented to Town Council on June 10<sup>th</sup>, 2024. This resolution is effective July 1, 2024.

Section 6. The adoption of this budget authorizes the supplementation of cash on hand in the amount of \$208,000 to ensure a balanced budget.

IN WITNESS WHEREOF, I hereunto set my hand and caused the Seal of the Town of Townsend to be affixed this 10<sup>th</sup> day of July 2024.

Passed and Approved this 10<sup>th</sup> day of July 2024.

TOWN OF TOWNSEND



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Scott Lobdell, Mayor

ATTEST:



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Julie Goodyear, Town Manager

Vote of Council	Yea	Na	Abs
Mayor Lobdell	X		
CM J. Mertz	-	-	-
CM J. Bangura	X		
CM M. Chapman	X		
CM M. Suhr	X		