



Finance Committee Meeting
March 7, 2023 @ 12:00 pm
VIA Conference Call & Town Hall

12:00 pm Finance Committee Meeting

- I. Call to Order: approximately 12:01 pm.
- II. Opening Ceremonies
 - a. Roll Call: Mayor S. Lobdell, Town Solicitor C. Griffiths, Financial Officer J. Helms, and Town Manager A. Tantillo. Councilman E. Dugan – absent.
 - b. Recognition of Visitors: none.
 - c. Announcements: none.
- III. Adoption of Agenda
 - a. Agenda adopted.
- IV. Discussion regarding Fiscal Year 2024 Budget
 - a. FO Helms recapped page one of the budget summary.
 - b. The Committee reviewed the drafted budget and made changes to the following line items:
 1. Transfer Tax
 2. Legal Fees
 3. Software Subscriptions
 4. Salary
 5. Committees
 6. Training and/or Travel Expenses
 7. Trash Fees
 8. Porta potty



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- c.** The Committee briefly discussed increasing tax rates and the possibility of hiring of additional police officers.

 - 1. TS Griffiths advised the Committee to create a presentation for Council with two different type of budgets one with an additional officer and one without an additional officer. FO Helms noted tax rates would need to be increased to balance either budget presented.
- d.** The Committee discussed adding the following to the budget:

 - 1. Streetlight expense
 - 2. Salary and benefit expenses for additional Town staff members
 - 3. Lien revenue
- V.** Discussion and review of edits to Financial Policy as previously discussed.

 - a.** Tabled.
- VI.** Discussion and review of edits to Purchasing Policy as previously discussed.

 - a.** Tabled.
- VII.** Adjourn

 - a.** The Committee agreed to meet again in two weeks.
 - b.** Meeting adjourned at approximately 2:30 pm.