



**Finance Committee Meeting
November 21, 2022 @ 9:30 am
VIA Conference Call & Town Hall
141 Main St, Townsend, DE 19734**

9:30 am Finance Committee Meeting

- I. Call to Order: approximately 9:35 am.
- II. Opening Ceremonies
 - a. Roll Call: Mayor S. Lobdell, Town Manager A. Tantillo, and Financial Officer J. Helms. Councilman E. Dugan – Absent.
 - b. Pledge of Allegiance: all present recited the Pledge of Allegiance.
 - c. Recognition of Visitors: none.
 - d. Announcements: none.
- III. Adoption of Agenda.
 - a. Agenda adopted.
- IV. Discussion regarding possible necessary budget amendments
 - a. FO confirmed the following changes to the General Funds:
 1. Revenues increased due to the remaining Route 71 grant funds received.
 2. Capital increased
 3. Remaining payroll to be reallocated to benefits
- V. Mayor Lobdell confirmed the Town will be using ARPA funds for Christmas Bonuses and General Funds originally allocated may be reallocated elsewhere in the budget. Noting, this was discussed and voted upon during the last Council meeting.
 - a. The Committee confirmed reallocations will be towards Community Events and Legal expenses.
- VI. The Committee discussed making additional changes due to recently awarded Grand Funds.
- VII. Discussion regarding the Town budget
 - a. TM Tantillo and FO Helms confirmed they will begin reaching out to Town Staff and Committees for their budget requests to begin drafting a preliminary budget.
- VIII. Adjournment.
 - a. Meeting adjourned at approximately 9:58 pm.