



Sponsor:
Mayor S. Lobdell

RESOLUTION
2025-004

A Resolution to Affirm the Adoption of the FY 26 Municipal Budget

A RESOLUTION TO AFFIRM THE APPROVAL OF AND PROVIDING FOR THE ADOPTION OF A BUDGET FOR TOWN OF TOWNSEND, DELAWARE.

WHEREAS, the Charter of the Town of Townsend, specifically Section 8.2, requires the Town Council to adopt an annual operating budget that sets forth anticipated revenues and proposed expenditures for the upcoming fiscal year; and

WHEREAS, the fiscal year of the Town of Townsend begins on July 1 and ends on June 30 of the following calendar year; and

WHEREAS, the Mayor, Council, Town Manager, and Finance Officer, with input from the Finance Committee, have collaborated to prepare a fiscally responsible budget that reflects the Town's priorities, operational needs, and long-term financial health; and

WHEREAS, the FY26 Budget includes funding for public safety, infrastructure maintenance, administrative operations, planning and development, and community engagement initiatives; and

WHEREAS, the Town has conducted a thorough review of prior year expenditures, current revenues, projected growth, and capital improvement needs to ensure that the budget supports both present services and future sustainability; and

WHEREAS, the Mayor and Council find that the adoption of the Fiscal Year 2026 Budget will provide for the sound financial management of the Town and support the continued delivery of services to its residents and stakeholders; and

WHEREAS, the Town of Townsend remains committed to maintaining financial transparency, ensuring taxpayer dollars are used effectively, and aligning expenditures with community needs and strategic priorities;

WHEREAS, it is the finding and conclusion of the Town of Townsend Finance Committee, Town Manager, Financial Officer and Town Council that the anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for budgetary purposes;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF TOWNSEND COUNCIL, TOWNSEND, DELAWARE:

Section I. This resolution shall be known as the budget resolution for the Town of Townsend for the twelve (12) month period beginning July 1, 2025, and ending June 30, 2026. The attached budget, incorporated herein as if set out word for word and figure for figure,

reflects estimated revenues and expenditures as set forth on the succeeding pages. The budget includes a property tax rate of .001356% of each property's assessed value in zones residential, commercial and industrial and a property tax rate of .006275% of each property's assessed value in zone utility.

Section 2. The respective funds for each item of expenditure proposed in the budget for Fiscal Year 2026 are hereby approved and adopted for the operation of the Town of Townsend by the Town Council on this date and constitute an appropriation of funds which are lawfully applicable to the items contained within the budget. This budget may be altered or revised by action of the Town Council and unpledged funds may be subsequently appropriated to another purpose except as prohibited by law.

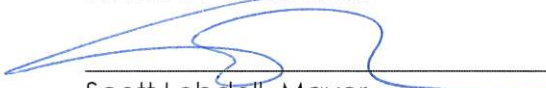
Section 3. The Town Council hereby adopts the FY 2026 Budget approved and recommended by the Finance Committee of the Town of Townsend, as presented to Town Council on July 2nd, 2025. This resolution is effective July 2nd, 2025.

Section 6. The adoption of this budget authorizes the supplementation of cash on hand in the amount of \$199,970.00 to ensure a balanced budget.

IN WITNESS WHEREOF, I hereunto set my hand and caused the Seal of the Town of Townsend to be affixed this 2nd day of July 2025.

Passed and Approved this 2nd day of July 2025.

TOWN OF TOWNSEND



Scott Lobdell, Mayor

Vote of Council	Yea	Na	Abs
Mayor Lobdell	☒	☐	☐
CM J. Bangura	☒	☐	☐
CM M. Chapman	☒	☐	☐
CM M. Suhr	☒	☐	☐
CM M. Wiggins	☒	☐	☐

ATTEST:



Julie Goodyear, Town Manager