



**Town of Townsend Finance Committee Meeting
December 17th, 2025 @ 1:00pm
VIA Conference Call & Town Hall
141 Main St. Townsend, DE 19734**

1:00pm Finance Committee Meeting

- I.** Call to Order:
- II.** Opening Ceremonies
 - a.** Roll Call:
 - b.** Pledge of Allegiance:
 - c.** Recognition of Visitors:
 - d.** Announcements:
- III.** Citizens Comments & Participation.
- IV.** Adoption of Agenda.
- V.** **ACTION ITEM-** Discussion and Review of cash balances of Townsend Funds.
- VI.** **ACTION ITEM-** Discussion and Review of Impact Fees and allocation of funding (including retroactive) for roads program.
- VII.** **ACTION ITEM-** Discussion and Review of "Operating Reserve" policy.
- VIII.** Ongoing Business Updates.
- IX.** New Business.
- X.** Discussion regarding next meeting date.
- XI.** Adjourn.

Committee Meetings will be held both in person and in a virtual format.

Those wishing to attend virtually may dial **1(301)715-8592**. When directed, provide following meeting ID **827-6421-7575#** and then the following password **361631#** to enter the meeting. If you choose to access the meeting online click the following link:
<https://us02web.zoom.us/j/82764217575?pwd=aHI4RDhTZ0xjME1HV0ZOcHRxSHZ3QT09>

Residents will be able to view documents posted to the meeting tab on the Town website at <https://townsend.delaware.gov> or by joining the meeting via computer.



**TOWN OF TOWNSEND
CASH AND CASH EQUIVALENTS
November 30, 2025**

Account	November-25
Cash - Operating Account	\$ 275,847.66
Cash - Payroll	32,138.02
Cash - Municipal Street Aid	213,490.89
Cash - Escrow Account	160,921.69
Cash - Petty Cash	100.00
Cash - Money Market	1,902,483.05
MML Investors Services	3,059,343.02
Total General Fund	\$ 5,644,324.33

Account	November-25
Police Grants Cash	\$ 33,761.76
ARPA Cash	\$ 50,900.00
Total Grants Cash	\$ 84,661.76

Note:

Cash - Operating Account	\$ 2,178,330.71
Less: Police Funding in FY26 budget	(199,970.00)
Less: Roadway Impact	(258,500.00)
Less: General Impact	(280,900.00)
Less: Sidewalk Impact	(37,750.00)
Less: Public Safety Impact	(86,999.99)
ORPT Grant	(30,000.00)
NCC Grant - Small Park	(2,000.00)
PD Building Expansion	(583,074.00)
Total Operating	\$ 699,136.72

PNC Interest Rates

	APY
Business Checking	0.01%
Money Market (Variable Rate)	3.75%
CD (Fixed Rate) 4 Month	3.90%
CD (Fixed Rate) 8 Month	3.70%
CD (Fixed Rate) 13 Month	2.00%

Impact Fees/MSA

		As of Nov 2025							
		FY20	FY21	FY22	FY23	FY24	FY25	FY26	
01-010-5100-020	Roadway	66,000.00	19,250.00	16,500.00	46,750.00	57,750.00	30,250.00	22,000.00	258,500.00
01-010-5100-030	Sidewalk	6,000.00	1,750.00	1,500.00	8,500.00	10,500.00	5,500.00	4,000.00	37,750.00
01-010-5100-010	General	52,800.00	15,400.00	13,200.00	59,500.00	73,500.00	38,500.00	28,000.00	280,900.00
01-020-5000-001	Public Safety	-	-	-	25,500.00	33,000.00	16,499.99	12,000.00	86,999.99
Total		124,800.00	36,400.00	31,200.00	140,250.00	174,750.00	90,749.99	66,000.00	664,149.99

MSA	213,490.89
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Total MSA/Road/Sidewalk	509,740.89
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