The Mayor and Council of the Town of Townsend

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Introduced by: Mayor S. Lobdell Introduction on: 07/02/2025



ORDINANCE 2025-001

An Ordinance to Amend the Townsend Municipal Code Regarding Tax Rates

Mayor Scott Lobdell WHEREAS, the Town Council of the Town of Townsend is responsible for adopting an annual budget to fund the municipal operations and services for the coming fiscal year; and

Councilman Joseph Bangura, PhD WHEREAS, the Town Council has reviewed the certified assessed values of taxable properties as provided by New Castle County for Fiscal Year 2026; and

Councilman Matthew Chapman WHEREAS, state law requires the Town Council to calculate and consider the rollback tax rate, which is the rate that would generate the same property tax revenue as the previous year, adjusted for changes in property values; and

WHEREAS, the rollback rate for the current tax year has been calculated at 0.001436; and

Councilman Marcus Suhr **WHEREAS**, the Town Council of the Town of Townsend has determined and certified a new property tax rate necessary to fund municipal operations for Fiscal Year 2026;

Councilman Dylan K. Wiggins **NOW, THEREFORE,** be it ordained by the by the Town Council of the Town of Townsend, as follows:

SECTION 1. Tax Rate Established

The following property tax rates are hereby adopted for all taxable property within the corporate limits of the Town of Townsend for Fiscal Year 2026:

- Residential, Commercial, and Industrial Zones: 0.001356 per \$1.00 of assessed value
- Utility Zone: 0.006275 per \$1.00 of assessed value

A Council – Manager Municipality Located on the Web at townsend.delaware.gov **SECTION 2:** If any section, subsection, sentence, clause or phrase of this Ordinance is for any reason held to be unconstitutional or invalid, such decision shall not affect the validity of the remaining portions of this Ordinance.

SECTION 3: In the event any existing Ordinances or parts of Ordinances are in conflict herewith, the provisions of this Ordinance shall control.

SECTION 4: This Ordinance shall become effective immediately upon passage.

Adopted by at least a majority of the Council members of the Town of Townsend on this XX day of XXXX 2025.

Introduction 07/02/2025 Final Reading 08/06/2025

Adoption 08/06/2025

Signed By

Mayor

Town of Townsend, Delaware

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