Town of Townsend Finance Committee Meeting
April 10th, 2026 @ 9:00am
VIA Conference Call & Town Hall
141 Main St. Townsend, DE 19734

9:00am Finance Committee Meeting

I. Call to Order: Approximately 9:17am.

II. Opening Ceremonies

- **a.** Roll Call: Mayor Lobdell, CM Bangura, FO Helms, & TC Gallagher.
- **b.** Pledge of Allegiance: None.
- **c.** Recognition of Visitors: None.
- **d.** Announcements: None.

III. Citizens Comments & Participation.

- **a.** None.

IV. Adoption of Agenda.

- **a.** *All agreed to adopt the agenda as written.*

V. **ACTION ITEM**- Discussion and Review of FY27 Tax Rate.

- **a.** FO Helms provided a brief description of the tax rate for FY26. She suggested for FY27 not going over the NCC tax rate.
    1. Mayor Lobdell reminded FO Helms that the Town also included trash and lights, so it may end up being more.
    2. FO Helms described the two-year plan in place that was previously voted on by the committee and Council and reiterated that she would not like to charge a rate more than the county does, as the town's deficit is currently at $14,500. She asks, instead of needing to raise taxes again like the two-year plan implies, is it possible to cut a few things out of this year's budget?
        i. Mayor Lobdell stated that a lot of items in the FY27 budget will be one-time purchases and that possibly next year will close the deficit.
        ii. FO Helms suggested an option that leaves the deficit this year, and then the following year it will close.
            a. All agreed with this suggestion.

VI. Ongoing Business Updates.

- **a.** Review of the FY27 budget.

VII. New Business.

- **a.** None.

VIII. Discussion regarding next meeting date.

- **a.** *All agreed to meet on May 22nd, at 9:30am.*

IX. Adjourn.

- **a.** *All agreed to adjourn the meeting.*
    1. *Meeting adjourned at approximately 9:41am*.